ILLINOIS STATE BOARD OF EDUCATION
100 N First St, Springfield, IL 62777-0001

School Business Services Department
(217) 785-8779

Illinois School District/Joint Agreement Annual Financial Report June 30, 2026

School District/Joint Agreement Information		Certified Public Accountant Information
School District/Joint Agreement Number: **08089201026**	[X] School District [ ] Joint Agreement	Name of Auditing Firm: **Wipfli LLP**
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): **Dakota CUSD 201**	**Accounting Basis** [X] Cash [ ] Accrual	Name of Audit Manager: **Matthew Schueler**
County Name: **Stephenson**		Address: **403 E Third Street**
Address: **400 Campus Drive**	**Type of Auditor's Report Issued** [X] Qualified [X] Adverse [ ] Disclaimer [ ] Unqualified	City / State / Zip: **Sterling, IL 61081-3778**
City: **Dakota**		Phone Number: **(815) 306-4208**
Email Address:		Email Address: **mschueler@wipfli.com**
Zip Code: **61018**		IL License Number (9 digit): **65.031562**
		Expiration Date: **09/30/27**
	[X] Reviewed by District Superintendent/Administrator [ ] Provided to Township Treasurer (Cook County only) [ ] Provided to Regional Superintendent/ISC Director	Name of Township:
District Superintendent/Administrator Name (Type or Print): **Jenny Keffer**		Township Treasurer Name:
Email Address: **jkeffer@dakota201.com**	Auditors must submit the electronic AFR directly to ISBE via the IWAS-School District Financial Reports system.	Email Address:
Telephone: **844-632-5682**		Telephone:
Signature	Annual Financial Report (AFR) Instructions	ROE / ISC Number and Name:
Date:	**Single Audit Questions 217-782-7970 or fsm@isbe.net**	Regional Superintendent/Cook ISC Executive Director Name:
08089201026_AFR26 Dakota CUSD 201	**After ISBE accepts the AFR submission, superintendents must digitally sign the AFR and upload a Corrective Action Plan (as applicable) in the School District Financial Reports system accessed through IWAS.**	Email Address:
SD/JA26 ISBE Form SD50-35/JA50-60 (07/26-version1)		Telephone:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100. In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.

Each entity is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)

2. **All errors must be explained in the Itemization tab.**
   Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.

3. **Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.

4. **Submit AFR Electronically**
   - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR Instructions for complete submission procedures.
     IWAS
   - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes".
     These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
     For embedding instructions see "Opinions & Notes" tab of this form.
     Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*

5. **Submit Paper Copy of AFR with Signatures**
   a) The auditor must send an offiical paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.

   b) Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) and the Regional Superintendent's office with a copy no later than October 15, annually.
   Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
   - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
     Federal Single Audit 2 CFR 200.500

6. **Qualifications of Auditing Firm**
   - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
   - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ **1.** One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- ☐ **2.** One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6].*
- ☐ **3.** One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21].*
- ☐ **4.** One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].*
- ☐ **5.** Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ **6.** One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ **7.** One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ **8.** Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12].*
- ☐ **9.** One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code [105 ILCS* 5/10-22.33, 20-4 and 20-5].
- ☐ **10.** One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5].*
- ☐ **11.** One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois* School Code [105 ILCS 5/17-2A].
- ☐ **12.** Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐ **13.** The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28].*
- ☐ **14.** At least one of the following forms was filed with ISBE late: The FY25 AFR (ISBE FORM 50-35) or FY26 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]* .

- ☐ **15.** The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code *[105 ILCS 5/17-16 or 34-23 through 34-27].*
- ☐ **16.** The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ **17.** The district has issued school or teacher orders for wages as permitted in Illinois School Code *[105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to Illinois *School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].*
- ☐ **18.** The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ **19.** Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ **20.** Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- ☒ **21.** Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: **4/1/1997** (Ex: 00/00/0000)
- ☒ **22.** If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

22. The District has a qualified opinion for not maintaining historical cost on capital assets. Adverse opinion for not implementing GASB Statement No. 34.

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Wipfli LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Wipfli LLP

Signature of Audit Manager or Firm

10/15/2026

mm/dd/yyyy

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for $1.50)

Tax Year 2025 Equalized Assessed Valuation (EAV): 186,270,228

	Educational		Operations & Maintenance		Transportation		Combined Total	Working Cash
Rate(s):	0.031501	+	0.005250	+	0.002363	=	0.039110	0.000420

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
12,107,198	10,373,657	1,733,541	8,520,180

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates		Other		Total
0	+	0	+	0	+	0	+	0	+	0	=	0

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

	a. 6.9% for elementary and high school districts.	25,705,291
X	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

	Acct	
c. Long-Term Debt (Principal only) Outstanding:.....	511	9,176,082

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- [ ] Pending Litigation
- [ ] Material Decrease in EAV
- [ ] Material Increase/Decrease in Enrollment
- [ ] Adverse Arbitration Ruling
- [ ] Passage of Referendum
- [ ] Taxes Filed Under Protest
- [ ] Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- [ ] Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

Financial Profile Website

District Name: Dakota CUSD 201
District Code: 08089201026
County Name: Stephenson

1. Fund Balance to Revenue Ratio:		**Total**	**Ratio**	**Score**	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	8,520,180.00	0.882	**Weight**	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	9,661,760.00		**Value**	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(2,445,438.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		**Total**	**Ratio**	**Score**	3
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	10,373,657.00	1.074	**Adjustment**	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	9,661,760.00		**Weight**	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(2,445,438.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				**Value**	1.05
Possible Adjustment:					
3. Days Cash on Hand:		**Total**	**Days**	**Score**	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	8,522,159.00	295.74	**Weight**	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	28,815.71		**Value**	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		**Total**	**Percent**	**Score**	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	**Weight**	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	6,192,274.32		**Value**	0.40
5. Percent of Long-Term Debt Margin Remaining:		**Total**	**Percent**	**Score**	3
Long-Term Debt Outstanding (P3, Cell H38)		9,176,082.00	64.30	**Weight**	***0.100***
Total Long-Term Debt Allowed (P3, Cell H32)		25,705,291.46		**Value**	***0.300***

Total Profile Score: **3.55** *

Estimated 2027 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)		Account Groups	
2	**ASSETS (Enter Whole Dollars)**	**Acct. #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**	**Agency Fund**	**General Fixed Assets**	**General Long-Term Debt**
3	**CURRENT ASSETS (100)**													
4	Cash (Accounts 111 through 115) [1]		5,024,898	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966		
5	Investments	120	0	0	0	0	0	0	0	0	0			
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0			
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0			
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0			
9	Other Receivables	160	0	0	0	0	0	0	0	0	0			
10	Inventory	170	0	0	0	0	0	0	0	0	0			
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0			
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0			
13	**Total Current Assets**		5,024,898	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966		
14	**CAPITAL ASSETS (200)**													
15	Works of Art & Historical Treasures	210												
16	Land	220											17,546	
17	Building & Building Improvements	230											18,075,842	
18	Site Improvements & Infrastructure	240											19,088	
19	Capitalized Equipment	250											933,166	
20	Construction in Progress	260												
21	Amount Available in Debt Service Funds	340												25,220
22	Amount to be Provided for Payment on Long-Term Debt	350												9,150,862
23	**Total Capital Assets**												19,045,642	9,176,082
24	**CURRENT LIABILITIES (400)**													
25	Interfund Payables	410	0	0	0	0	0	0		0	0			
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0			
27	Other Payables	430	0	0	0	0	0	0	0	0	0			
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0			
29	Loans Payable	460	0	0	0	0	0	0	0	0	0			
30	Salaries & Benefits Payable	470	0	0	0	0	(97)	0	0	0	0			
31	Payroll Deductions & Withholdings	480	1,979	0	0	0	0	0	0	0	0			
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0			
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0	3,966		
34	**Total Current Liabilities**		1,979	0	0	0	(97)	0	0	0	0	3,966		
35	**LONG-TERM LIABILITIES (500)**													
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511												9,176,082
37	**Total Long-Term Liabilities**													9,176,082
38	Reserved Fund Balance	714	88,477				167,778							
39	Unreserved Fund Balance	730	4,934,442	585,922	25,220	240,109	142,446	248,796	2,671,230	129,896	194,035	0		
40	Investment in General Fixed Assets												19,045,642	
41	**Total Liabilities and Fund Balance**		5,024,898	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966	19,045,642	9,176,082
42														
43	**ASSETS /LIABILITIES for Student Activity Funds**													
44	**CURRENT ASSETS (100) for Student Activity Funds**													
45	Student Activity Fund Cash and Investments	126	238,564											
46	**Total Student Activity Current Assets For Student Activity Funds**		238,564											
47	**CURRENT LIABILITIES (400) For Student Activity Funds**													
48	Total Current Liabilities For Student Activity Funds		0											
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	238,564											
50	**Total Student Activity Liabilities and Fund Balance For Student Activity Funds**		238,564											
51														
52	**Total ASSETS /LIABILITIES District with Student Activity Funds**													
53	**Total Current Assets District with Student Activity Funds**		5,263,462	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966		
54	**Total Capital Assets District with Student Activity Funds**												19,045,642	9,176,082
55	**CURRENT LIABILITIES (400) District with Student Activity Funds**													
56	**Total Current Liabilities District with Student Activity Funds**		1,979	0	0	0	(97)	0	0	0	0	3,966		
57	**LONG-TERM LIABILITIES (500) District with Student Activity Funds**													
58	**Total Long-Term Liabilities District with Student Activity Funds**													9,176,082
59	Reserved Fund Balance District with Student Activity Funds	714	327,041	0	0	0	167,778	0	0	0	0	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	4,934,442	585,922	25,220	240,109	142,446	248,796	2,671,230	129,896	194,035	0		
61	Investment in General Fixed Assets District with Student Activity Funds												19,045,642	
62	**Total Liabilities and Fund Balance District with Student Activity Funds**		5,263,462	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966	19,045,642	9,176,082

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	**RECEIPTS/REVENUES**										
4	**LOCAL SOURCES**	1000	6,944,902	908,303	363,074	268,514	355,189	10,020	149,921	119,503	65,034
5	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**	2000	0	0		0	0				
6	**STATE SOURCES**	3000	1,084,539	1,956,500	0	274,252	2,879	0	0	0	0
7	**FEDERAL SOURCES**	4000	520,267	0	0	0	11,311	0	0	0	0
8	**Total Direct Receipts/Revenues**		8,549,708	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
9	*Receipts/Revenues for "On Behalf" Payments* [2]	3998	0								
10	**Total Receipts/Revenues**		8,549,708	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
11	**DISBURSEMENTS/EXPENDITURES**										
12	**Instruction**	1000	4,587,665				92,868			0	
13	**Support Services**	2000	3,195,529	1,115,030		676,279	124,491	1,847,006		149,031	9,620
14	**Community Services**	3000	210,217	0		0	28,794			0	
15	**Payments to Other Districts & Governmental Units**	4000	588,937	0	0	0	0	0		0	0
16	**Debt Service**	5000	0	0	1,109,913	0	0			0	0
17	**Total Direct Disbursements/Expenditures**		8,582,348	1,115,030	1,109,913	676,279	246,153	1,847,006		149,031	9,620
18	*Disbursements/Expenditures for "On Behalf" Payments* [2]	4180	0	0	0	0	0	0		0	0
19	**Total Disbursements/Expenditures**		8,582,348	1,115,030	1,109,913	676,279	246,153	1,847,006		149,031	9,620
20	**Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures** [3]		(32,640)	1,749,773	(746,839)	(133,513)	123,226	(1,836,986)	149,921	(29,528)	55,414
21	**OTHER SOURCES/USES OF FUNDS**										
22	**OTHER SOURCES OF FUNDS (7000)**										
23	**PERMANENT TRANSFER FROM VARIOUS FUNDS**										
24	Abolishment of the Working Cash Fund [12]	7110	0								
25	Abatement of the Working Cash Fund [12]	7110	0	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund [4]	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	7170			0						
32	**SALE OF BONDS (7200)**										
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets [6]	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Leases[13]	7400			22,510						
38	Transfer to Debt Service to Pay Interest on Leases[13]	7500			1,820						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			616,428						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						1,806,500			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	106,408	0	0	0	0	0	0
44	**Total Other Sources of Funds**		0	0	747,166	0	0	1,806,500	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	**OTHER USES OF FUNDS (8000)**										
46	**PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)**										
47	Abolishment or Abatement of the Working Cash Fund [12]	8110							0		
48	Transfer of Working Cash Fund Interest [12]	8120							0		
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund [4]	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	8170									0
54	Taxes Pledged to Pay Principal on Leases[13]	8410	22,510	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Leases[13]	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Leases[13]	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Leases[13]	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Leases[13]	8510	0	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Leases[13]	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Leases[13]	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Leases[13]	8540	1,820	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	616,428	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	1,806,500							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	**Total Other Uses of Funds**		640,758	1,806,500	0	0	0	0	0	0	0
77	**Total Other Sources/Uses of Funds**		(640,758)	(1,806,500)	747,166	0	0	1,806,500	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(673,398)	(56,727)	327	(133,513)	123,226	(30,486)	149,921	(29,528)	55,414
79	**Fund Balances without Student Activity Funds - July 1, 2025**		5,696,317	642,649	24,893	373,622	186,998	279,282	2,521,309	159,424	138,621
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	**Fund Balances without Student Activity Funds - June 30, 2026**		5,022,919	585,922	25,220	240,109	310,224	248,796	2,671,230	129,896	194,035

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
84											
85	Student Activity Fund Balance - July 1, 2025		282,619								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	217,539								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	261,594								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		(44,055)								
91	Student Activity Fund Balance - June 30, 2026		238,564								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	7,162,441	908,303	363,074	268,514	355,189	10,020	149,921	119,503	65,034
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	1,084,539	1,956,500	0	274,252	2,879	0	0	0	0
97	FEDERAL SOURCES	4000	520,267	0	0	0	11,311	0	0	0	0
98	Total Direct Receipts/Revenues		8,767,247	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
99	*Receipts/Revenues for "On Behalf" Payments* [2]	3998	0	0	0	0	0	0		0	0
100	Total Receipts/Revenues		8,767,247	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	4,849,259				92,868			0	
103	Support Services	2000	3,195,529	1,115,030		676,279	124,491	1,847,006		149,031	9,620
104	Community Services	3000	210,217	0		0	28,794				
105	Payments to Other Districts & Governmental Units	4000	588,937	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	1,109,913	0	0			0	0
107	Total Direct Disbursements/Expenditures		8,843,942	1,115,030	1,109,913	676,279	246,153	1,847,006		149,031	9,620
108	*Disbursements/Expenditures for "On Behalf" Payments* [2]	4180	0	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		8,843,942	1,115,030	1,109,913	676,279	246,153	1,847,006		149,031	9,620
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		(76,695)	1,749,773	(746,839)	(133,513)	123,226	(1,836,986)	149,921	(29,528)	55,414
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	747,166	0	0	1,806,500	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		640,758	1,806,500	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		(640,758)	(1,806,500)	747,166	0	0	1,806,500	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2026		5,261,483	585,922	25,220	240,109	310,224	248,796	2,671,230	129,896	194,035

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
3	**RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)**										
4	**AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY**	**1100**									
5	Designated Purposes Levies (1110-1120) [7]		5,724,618	865,155	362,645	252,666	17,227	0	65,228	118,762	63,912
6	Leasing Purposes Levy [8]	1130	30,481	0							
7	Special Education Purposes Levy	1140	101,417	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					325,499				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	**Total Ad Valorem Taxes Levied By District**		5,856,516	865,155	362,645	252,666	342,726	0	65,228	118,762	63,912
13	**PAYMENTS IN LIEU OF TAXES**	**1200**									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes [9]	1230	89,194	0	0	0	3,237	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	**Total Payments in Lieu of Taxes**		89,194	0	0	0	3,237	0	0	0	0
19	**TUITION**	**1300**									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	275								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	**Total Tuition**		275								
41	**TRANSPORTATION FEES**	**1400**									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				100					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	**Total Transportation Fees**					100					

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
64	**EARNINGS ON INVESTMENTS**	**1500**									
65	Interest on Investments	1510	278,223	35,349	429	13,748	9,227	10,020	84,693	741	1,122
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Unrealized Gain or Loss on Investments	1530	0	0	0	0	0	0	0	0	0
68	**Total Earnings on Investments**		278,223	35,349	429	13,748	9,227	10,020	84,693	741	1,122
69	**FOOD SERVICE**	**1600**									
70	Sales to Pupils - Lunch	1611	212,826								
71	Sales to Pupils - Breakfast	1612	0								
72	Sales to Pupils - A la Carte	1613	14,411								
73	Sales to Pupils - Other (Describe & Itemize)	1614	0								
74	Sales to Adults	1620	4,981								
75	Other Food Service (Describe & Itemize)	1690	0								
76	**Total Food Service**		232,218								
77	**DISTRICT/SCHOOL ACTIVITY INCOME**	**1700**									
78	Admissions - Athletic	1711	54,524	0							
79	Admissions - Other (Describe & Itemize)	1719	0	0							
80	Fees	1720	60,548	0							
81	Book Store Sales	1730	2,408	0							
82	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
83	Student Activity Funds Revenues	1799	217,539								
84	**Total District/School Activity Income (without Student Activity Funds)**		117,480	0							
85	**Total District/School Activity Income (with Student Activity Funds)**		335,019								
86	**TEXTBOOK INCOME**	**1800**									
87	Rentals - Regular Textbooks	1811	16,853								
88	Rentals - Summer School Textbooks	1812	0								
89	Rentals - Adult/Continuing Education Textbooks	1813	17,476								
90	Rentals - Other (Describe & Itemize)	1819	0								
91	Sales - Regular Textbooks	1821	0								
92	Sales - Summer School Textbooks	1822	0								
93	Sales - Adult/Continuing Education Textbooks	1823	0								
94	Sales - Other (Describe & Itemize)	1829	0								
95	Other (Describe & Itemize)	1890	0								
96	**Total Textbook Income**		34,329								
97	**OTHER REVENUE FROM LOCAL SOURCES**	**1900**									
98	Rentals	1910	0	0							
99	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
100	Impact Fees from Municipal or County Governments	1930	0	7,342	0	0	0	0	0	0	0
101	Services Provided Other Districts	1940	0	0							
102	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
103	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
104	Drivers' Education Fees	1970	0								
105	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
106	School Facility Occupation Tax Proceeds	1983	0		0			0			
107	Payment from Other Districts	1991	0	0	0	0	0	0			
108	Sale of Vocational Projects	1992	0								
109	Other Local Fees (Describe & Itemize)	1993	303,698	0	0	0	0	0		0	0
110	Other Local Revenues (Describe & Itemize)	1999	32,969	457	0	2,000	(1)	0	0	0	0
111	**Total Other Revenue from Local Sources**		336,667	7,799	0	2,000	(1)	0	0	0	0
112	**Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)**	**1000**	6,944,902	908,303	363,074	268,514	355,189	10,020	149,921	119,503	65,034
113	**Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)**	**1000**	7,162,441								
114	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)**										
115	Flow-through Revenue from State Sources	2100	0	0		0	0				
116	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
117	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
118	**Total Flow-Through Receipts/Revenues from One District to Another District**	**2000**	0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
119	**RECEIPTS/REVENUES FROM STATE SOURCES (3000)**										
120	**UNRESTRICTED GRANTS-IN-AID (3001-3099)**										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	874,154	1,906,500	0	0	0	0		0	0
122	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
124	**Total Unrestricted Grants-In-Aid**		874,154	1,906,500	0	0	0	0		0	0
125	**RESTRICTED GRANTS-IN-AID (3100 - 3900)**										
126	**SPECIAL EDUCATION**										
127	Special Education - Private/Public Facility Tuition	3100	15,361			0					
128	Special Education - Orphanage - Individual	3120	27,104			0					
129	Special Education - Orphanage - Summer Individual	3130	0			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0		0					
131	**Total Special Education**		42,465	0		0					
132	**CAREER AND TECHNICAL EDUCATION (CTE)**										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	10,964	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	0	0			0				
139	CTE - Other (Describe & Itemize)	3299	0	0			0				
140	**Total Career and Technical Education**		10,964	0			0				
141	**BILINGUAL EDUCATION**										
142	State Free Lunch & Breakfast	3360	1,336								
143	School Breakfast Initiative	3365	0	0			0				
144	Driver Education	3370	7,707	0			0				
145	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
146	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
147	**TRANSPORTATION**										
148	Transportation - Regular and Vocational	3500	0	0		209,333	0				
149	Transportation - Special Education	3510	0	0		48,612	0				
150	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
151	**Total Transportation**		0	0		257,945	0				
152	Learning Improvement - Change Grants	3610	0								
153	Scientific Literacy	3660	0	0		0	0				
154	Truant Alternative/Optional Education	3695	0			0	0				
155	Early Childhood - Block Grant	3705	64,069	0		16,307	2,817				
156	Chicago General Education Block Grant	3766	0	0		0	0				
157	Chicago Educational Services Block Grant	3767	0	0		0	0				
158	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
159	Technology - Technology for Success	3780	0	0	0	0	0	0			0
160	State Charter Schools	3815	0			0					
161	Extended Learning Opportunities - Summer Bridges	3825	0			0					
162	Infrastructure Improvements - Planning/Construction	3920		0				0			
163	School Infrastructure - Maintenance Projects	3925		50,000				0			0
164	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	83,844	0	0	0	62	0	0	0	0
165	**Total Restricted Grants-In-Aid**		210,385	50,000	0	274,252	2,879	0	0	0	0
166	**Total Receipts from State Sources**	**3000**	1,084,539	1,956,500	0	274,252	2,879	0	0	0	0
167	**RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)**										
168	**UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)**										
169	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
170	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
171	**Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt**		0	0	0	0	0	0	0	0	0
172	**RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)**										
173	Head Start	4045	0								
174	Construction (Impact Aid)	4050	0	0				0			
175	MAGNET	4060	0	0		0	0	0			
176	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
177	**Total Restricted Grants-In-Aid Received Directly from Federal Govt**		0	0		0	0	0			0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
178	**RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)**										
179	**TITLE V**										
180	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
181	Title V - District Projects	4105	0	0		0	0				
182	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
183	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
184	**Total Title V**		0	0		0	0				
185	**FOOD SERVICE**										
186	Breakfast Start-Up Expansion	4200	0				0				
187	National School Lunch Program	4210	130,227				0				
188	Special Milk Program	4215	0				0				
189	School Breakfast Program	4220	24,026				0				
190	Summer Food Service Program	4225	0				0				
191	Child and Adult Care Food Program	4226	0				0				
192	Fresh Fruits & Vegetables	4240	0								
193	Food Service - Other (Describe & Itemize)	4299	0				0				
194	**Total Food Service**		154,253				0				
195	**TITLE I**										
196	Title I - Low Income	4300	131,271	0		0	1,236				
197	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
198	Title I - Migrant Education	4340	0	0		0	0				
199	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
200	**Total Title I**		131,271	0		0	1,236				
201	**TITLE IV**										
202	Title IV - Student Support & Academic Enrichment Grant	4400	10,623	0		0	0				
203	Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0		0	0				
204	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
205	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
206	**Total Title IV**		10,623	0		0	0				
207	**FEDERAL - SPECIAL EDUCATION**										
208	Fed - Spec Education - Preschool Flow-Through	4600	7,693	0		0	1,067				
209	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
210	Fed - Spec Education - IDEA - Flow Through	4620	143,867	0		0	8,971				
211	Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
212	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
213	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
214	**Total Federal - Special Education**		151,560	0		0	10,038				
215	**CTE - PERKINS**										
216	CTE - Perkins - Title IIIE - Tech Prep	4770	500	0			0				
217	CTE - Other (Describe & Itemize)	4799	0	0			0				
218	**Total CTE - Perkins**		500	0			0				
219	Federal - Adult Education	4810	0	0							
220	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
221	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
222	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
223	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
224	**Total Stimulus Programs**		0	0	0	0	0	0		0	0
225	Race to the Top Program	4901	0								
226	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
227	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
228	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	0			0	0				
229	McKinney Education for Homeless Children	4920	0	0		0	0				
230	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
231	Title II - Teacher Quality	4932	24,034	0		0	37				
232	Title II - Part A – Supporting Effective Instruction – State Grants	4935	0	0		0	0				
233	Federal Charter Schools	4960	0	0		0	0				
234	State Assessment Grants	4981	0	0		0	0				
235	Grant for State Assessments and Related Activities	4982	0	0		0	0				
236	Medicaid Matching Funds - Administrative Outreach	4991	11,081	0		0	0				
237	Medicaid Matching Funds - Fee-for-Service Program	4992	36,945	0		0	0				
238	Other Restricted Grants Received from Fed. Govt. thru State *(Describe & Itemize)*	4998	0	0		0	0	0			0
239	**Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State**		520,267	0	0	0	11,311	0		0	0
240	**Total Receipts/Revenues from Federal Sources**	**4000**	520,267	0	0	0	11,311	0	0	0	0
241	**Total Direct Receipts/Revenues (without Student Activity Funds 1799)**		8,549,708	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
242	**Total Direct Receipts/Revenues (with Student Activity Funds 1799)**		8,767,247	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	**10 - EDUCATIONAL FUND (ED)**											
4	**INSTRUCTION (ED)**	**1000**										
5	Regular Programs	1100	3,071,168	339,060	31,598	93,936	5,372	1,905	0	0	3,543,039	3,534,702
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	55,959	4,316	0	5,028	0	0	0	0	65,303	53,615
8	Special Education Programs (Functions 1200-1220)	1200	402,869	23,707	4,623	6,158	0	0	0	0	437,357	522,945
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	11,602
10	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
11	Remedial and Supplemental Programs Pre-K	1275	0	0	1,600	2,427	0	0	0	0	4,027	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	167,416	18,835	300	7,905	664	3,534	0	0	198,654	219,644
14	Interscholastic Programs	1500	185,450	8,828	58,060	18,690	2,731	21,674	0	0	295,433	209,226
15	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	23,500	0	0	0	0	0	23,500	48,000
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	20,352	20,352	26,000
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						0			0	0
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progms - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						261,594			261,594	0
34	**Total Instruction [10] (without Student Activity Funds)**	**1000**	3,882,862	394,746	119,681	134,144	8,767	27,113	0	20,352	4,587,665	4,625,734
35	**Total Instruction [10] (with Student Activity Funds)**	**1000**	3,882,862	394,746	119,681	134,144	8,767	288,707	0	20,352	4,849,259	4,625,734
36	**SUPPORT SERVICES (ED)**	**2000**										
37	**SUPPORT SERVICES - PUPILS**											
38	Attendance & Social Work Services	2110	102,728	11,571	0	0	0	0	0	0	114,299	124,775
39	Guidance Services	2120	0	0	0	290	0	0	0	0	290	500
40	Health Services	2130	56,210	2,462	125	1,930	3,475	0	0	0	64,202	59,920
41	Psychological Services	2140	32,406	0	0	1,666	0	0	0	0	34,072	38,268
42	Speech Pathology & Audiology Services	2150	81,095	9,134	54,203	522	0	500	0	0	145,454	126,270
43	Other Support Services - Pupils *(Describe & Itemize)*	2190	0	0	0	0	0	0	0	0	0	0
44	**Total Support Services - Pupils**	**2100**	272,439	23,167	54,328	4,408	3,475	500	0	0	358,317	349,733
45	**SUPPORT SERVICES - INSTRUCTIONAL STAFF**											
46	Improvement of Instruction Services	2210	21,422	45,205	54,068	0	0	0	0	0	120,695	112,585
47	Educational Media Services	2220	220,900	8,775	31,308	131,537	33,415	1,328	0	0	427,263	458,710
48	Assessment & Testing	2230	0	0	945	0	0	0	0	0	945	1,140
49	**Total Support Services - Instructional Staff**	**2200**	242,322	53,980	86,321	131,537	33,415	1,328	0	0	548,903	572,435
50	**SUPPORT SERVICES - GENERAL ADMINISTRATION**											
51	Board of Education Services	2310	25,722	705,101	87,105	4,812	0	31,198	0	0	853,938	1,083,620
52	Executive Administration Services	2320	152,782	15,929	9,233	1,161	0	1,510	0	0	180,615	179,610
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	**Total Support Services - General Administration**	**2300**	178,504	721,030	96,338	5,973	0	32,708	0	0	1,034,553	1,263,230
56	**SUPPORT SERVICES - SCHOOL ADMINISTRATION**											
57	Office of the Principal Services	2410	420,400	33,753	3,117	17,647	0	861	0	0	475,778	510,355
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	**Total Support Services - School Administration**	**2400**	420,400	33,753	3,117	17,647	0	861	0	0	475,778	510,355

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
60	**SUPPORT SERVICES - BUSINESS**												
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0	
62	Fiscal Services	2520	137,622	6,485	4,909	3,450	0	1,078	0	0	153,544	163,620	
63	Operation & Maintenance of Plant Services	2540	173,242	3,814	1,860	0	4,516	0	0	0	183,432	196,405	
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0	
65	Food Services	2560	132,323	0	24,645	270,159	2,935	6,042	0	0	436,104	491,662	
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0	
67	**Total Support Services - Business**	**2500**	443,187	10,299	31,414	273,609	7,451	7,120	0	0	773,080	851,687	
68	**SUPPORT SERVICES - CENTRAL**												
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0	
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0	
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0	
72	Staff Services	2640	0	0	0	4,898	0	0	0	0	4,898	0	
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0	
74	**Total Support Services - Central**	**2600**	0	0	0	4,898	0	0	0	0	4,898	0	
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
76	**Total Support Services**	**2000**	1,556,852	842,229	271,518	438,072	44,341	42,517	0	0	3,195,529	3,547,440	
77	**COMMUNITY SERVICES (ED)**	**3000**	200,570	2,497	0	7,085	0	65	0	0	210,217	229,696	
78	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)**	**4000**											
79	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**												
80	Payments for Regular Programs	4110			0			0			0	0	
81	Payments for Special Education Programs	4120			58,010			350,668			408,678	482,000	
82	Payments for Adult/Continuing Education Programs	4130			0			9,370			9,370	78,000	
83	Payments for CTE Programs	4140			25,893			144,996			170,889	150,000	
84	Payments for Community College Programs	4170			0			0			0	0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0	
86	**Total Payments to Other Govt Units (In-State)**	**4100**			83,903			505,034			588,937	710,000	
87	Payments for Regular Programs - Tuition	4210						0			0	0	
88	Payments for Special Education Programs - Tuition	4220						0			0	0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0	
90	Payments for CTE Programs - Tuition	4240						0			0	0	
91	Payments for Community College Programs - Tuition	4270						0			0	0	
92	Payments for Other Programs - Tuition	4280						0			0	0	
93	Other Payments to In-State Govt Units	4290						0			0	0	
94	**Total Payments to Other Govt Units -Tuition (In State)**	**4200**						0			0	0	
95	Payments for Regular Programs - Transfers	4310						0			0	0	
96	Payments for Special Education Programs - Transfers	4320						0			0	0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0	
98	Payments for CTE Programs - Transfers	4340						0			0	0	
99	Payments for Community College Program - Transfers	4370						0			0	0	
100	Payments for Other Programs - Transfers	4380						0			0	0	
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0	
102	**Total Payments to Other Govt Units -Transfers (In-State)**	**4300**			0			0			0	0	
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0	
104	**Total Payments to Other Govt Units**	**4000**			83,903			505,034			588,937	710,000	
105	**DEBT SERVICES (ED)**	**5000**											
106	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**												
107	Tax Anticipation Warrants	5110						0			0	0	
108	Tax Anticipation Notes	5120						0			0	0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
110	State Aid Anticipation Certificates	5140						0			0	0	
111	Other Interest on Short-Term Debt	5150						0			0	0	
112	**Total Interest on Short-Term Debt**	**5100**						0			0	0	
113	**Debt Services - Interest on Long-Term Debt**	**5200**						0			0	0	
114	**Total Debt Services**	**5000**						0			0	0	
115	**PROVISIONS FOR CONTINGENCIES (ED)**	**6000**										0	
116	**Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)**		5,640,284	1,239,472	475,102	579,301	53,108	574,729	0	20,352	8,582,348	9,112,870	
117	**Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)**		5,640,284	1,239,472	475,102	579,301	53,108	836,323	0	20,352	8,843,942	9,112,870	
118	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)**										(32,640)		
119	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)**										(76,695)		
120													

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
121	**20 - OPERATIONS & MAINTENANCE FUND (O&M)**											
122	**SUPPORT SERVICES (O&M)**	**2000**										
123	**SUPPORT SERVICES - PUPILS**											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	**SUPPORT SERVICES - BUSINESS**											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	0	0	789,807	313,731	11,447	45	0	0	1,115,030	1,214,291
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		0	0
131	**Total Support Services - Business**	**2500**	0	0	789,807	313,731	11,447	45	0	0	1,115,030	1,214,291
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	**Total Support Services**	**2000**	0	0	789,807	313,731	11,447	45	0	0	1,115,030	1,214,291
134	**COMMUNITY SERVICES (O&M)**	**3000**	0	0	0	0	0	0	0	0	0	0
135	**PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)**	**4000**										
136	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	**Total Payments to Other Govt. Units (In-State)**	**4100**			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	**Total Payments to Other Govt Units**	**4000**			0			0			0	0
144	**DEBT SERVICES (O&M)**	**5000**										
145	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0	0
152	**DEBT SERVICE - INTEREST ON LONG-TERM DEBT**	**5200**									0	0
153	**Total Debt Services**	**5000**						0			0	0
154	**PROVISIONS FOR CONTINGENCIES (O&M)**	**6000**										0
155	**Total Direct Disbursements/Expenditures**		0	0	789,807	313,731	11,447	45	0	0	1,115,030	1,214,291
156	**Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures**										1,749,773	
157												
158	**30 - DEBT SERVICES (DS)**											
159	**PAYMENTS TO OTHER DIST & GOVT UNITS (DS)**	**4000**										
160	**PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)**											
161	**Payments for Regular Programs**	**4110**						0			0	0
162	**Payments for Special Education Programs**	**4120**						0			0	0
163	**Other Payments to In-State Govt Units (Describe & Itemize)**	**4190**						0			0	0
164	**Total Payments to Other Districts & Govt Units (In-State)**	**4000**						0			0	0
165	**DEBT SERVICES (DS)**	**5000**										
166	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
167	Tax Anticipation Warrants	5110						106,408			106,408	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	292,429
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	**Total Debt Services - Interest On Short-Term Debt**	**5100**						106,408			106,408	292,429
173	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**						296,832			296,832	0
174	**DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	**5300**						704,926			704,926	711,171
175	**DEBT SERVICES - OTHER (Describe & Itemize)**	**5400**						1,747			1,747	1,747
176	**Total Debt Services**	**5000**			0			1,109,913			1,109,913	1,005,347
177	**PROVISION FOR CONTINGENCIES (DS)**	**6000**										
178	**Total Disbursements/ Expenditures**				0			1,109,913			1,109,913	1,005,347
179	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(746,839)	
180												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	**Funct #**	**Salaries**	**Employee Benefits**	**Purchased Services**	**Supplies & Materials**	**Capital Outlay**	**Other Objects**	**Non-Capitalized Equipment**	**Termination Benefits**	**Total**	**Budget**
181	**40 - TRANSPORTATION FUND (TR)**											
182	**SUPPORT SERVICES (TR)**											
183	**SUPPORT SERVICES - PUPILS**											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	**SUPPORT SERVICES - BUSINESS**											
186	Pupil Transportation Services	2550	0	0	672,633	3,646	0	0	0	0	676,279	651,265
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	**Total Support Services**	**2000**	0	0	672,633	3,646	0	0	0	0	676,279	651,265
189	**COMMUNITY SERVICES (TR)**	**3000**									0	0
190	**PAYMENTS TO OTHER DIST & GOVT UNITS (TR)**	**4000**										
191	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	**Total Payments to Other Govt. Units (In-State)**	**4100**			0			0			0	0
199	**PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)**	**4400**			0			0			0	0
200	**Total Payments to Other Govt Units**	**4000**			0			0			0	0
201	**DEBT SERVICES (TR)**	**5000**										
202	**DEBT SERVICE - INTEREST ON SHORT-TERM DEBT**											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	**Total Debt Services - Interest On Short-Term Debt**	**5100**						0			0	0
209	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**						0			0	0
210	**DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	**5300**						0			0	0
211	**DEBT SERVICES - OTHER (Describe & Itemize)**	**5400**						0			0	0
212	**Total Debt Services**	**5000**						0			0	0
213	**PROVISION FOR CONTINGENCIES (TR)**	**6000**										0
214	**Total Disbursements/ Expenditures**		0	0	672,633	3,646	0	0	0	0	676,279	651,265
215	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(133,513)	
216												
217	**50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)**											
218	**INSTRUCTION (MR/SS)**	**1000**										
219	Regular Programs	1100		46,046							46,046	29,419
220	Pre-K Programs	1125		0							0	22,545
221	Special Education Programs (Functions 1200-1220)	1200		13,490							13,490	32,607
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		16,572							16,572	0
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		2,223							2,223	2,501
227	Interscholastic Programs	1500		14,537							14,537	14,784
228	Summer School Programs	1600		0							0	0
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	**Total Instruction**	**1000**		92,868							92,868	101,856
234	**SUPPORT SERVICES (MR/SS)**	**2000**										
235	**SUPPORT SERVICES - PUPILS**											
236	Attendance & Social Work Services	2110		739							739	1,609
237	Guidance Services	2120		0							0	0
238	Health Services	2130		5,398							5,398	7,497
239	Psychological Services	2140		0							0	516
240	Speech Pathology & Audiology Services	2150		1,110							1,110	1,222
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
242	**Total Support Services - Pupils**	**2100**		7,247							7,247	10,844

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	**Description** (Enter Whole Dollars)	**Funct #**	**Salaries**	**Employee Benefits**	**Purchased Services**	**Supplies & Materials**	**Capital Outlay**	**Other Objects**	**Non-Capitalized Equipment**	**Termination Benefits**	**Total**	**Budget**	
243	**SUPPORT SERVICES - INSTRUCTIONAL STAFF**												
244	Improvement of Instruction Services	2210		1,032							1,032	492	
245	Educational Media Services	2220		27,636							27,636	27,323	
246	Assessment & Testing	2230		0							0	0	
247	**Total Support Services - Instructional Staff**	**2200**		28,668							28,668	27,815	
248	**SUPPORT SERVICES - GENERAL ADMINISTRATION**												
249	Board of Education Services	2310		2,779							2,779	290	
250	Executive Administration Services	2320		5,932							5,932	8,429	
251	Special Area Administration Services	2330		0							0	0	
252	Claims Paid from Self Insurance Fund	2361		0							0	0	
253	Risk Management and Claims Services Payments	2365		0							0	0	
254	**Total Support Services - General Administration**	**2300**		8,711							8,711	8,719	
255	**SUPPORT SERVICES - SCHOOL ADMINISTRATION**												
256	Office of the Principal Services	2410		20,958							20,958	23,084	
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0	
258	**Total Support Services - School Administration**	**2400**		20,958							20,958	23,084	
259	**SUPPORT SERVICES - BUSINESS**												
260	Direction of Business Support Services	2510		0							0	0	
261	Fiscal Services	2520		19,478							19,478	21,046	
262	Facilities Acquisition & Construction Services	2530		0							0	0	
263	Operation & Maintenance of Plant Services	2540		23,901							23,901	21,501	
264	Pupil Transportation Services	2550		0							0	0	
265	Food Services	2560		15,528							15,528	17,672	
266	Internal Services	2570		0							0	0	
267	**Total Support Services - Business**	**2500**		58,907							58,907	60,219	
268	**SUPPORT SERVICES - CENTRAL**												
269	Direction of Central Support Services	2610		0							0	0	
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0	
271	Information Services	2630		0							0	0	
272	Staff Services	2640		0							0	0	
273	Data Processing Services	2660		0							0	0	
274	**Total Support Services - Central**	**2600**		0							0	0	
275	Other Support Services (Describe & Itemize)	2900		0							0	0	
276	**Total Support Services**	**2000**		124,491							124,491	130,681	
277	**COMMUNITY SERVICES (MR/SS)**	**3000**		28,794							28,794	30,411	
278	**PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)**	**4000**											
279	Payments for Regular Programs	4110		0							0	0	
280	Payments for Special Education Programs	4120		0							0	0	
281	Payments for CTE Programs	4140		0							0	0	
282	**Total Payments to Other Govt Units**	**4000**		0							0	0	
283	**DEBT SERVICES (MR/SS)**	**5000**											
284	**DEBT SERVICE - INTEREST ON SHORT-TERM DEBT**												
285	Tax Anticipation Warrants	5110						0			0	0	
286	Tax Anticipation Notes	5120						0			0	0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
288	State Aid Anticipation Certificates	5140						0			0	0	
289	Other (Describe & Itemize)	5150						0			0	0	
290	**Total Debt Services - Interest**	**5000**						0			0	0	
291	**PROVISION FOR CONTINGENCIES (MR/SS)**	**6000**										0	
292	**Total Disbursements/Expenditures**			246,153				0			246,153	262,948	
293	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										123,226		
294													

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	**Description** (Enter Whole Dollars)	**Funct #**	**Salaries**	**Employee Benefits**	**Purchased Services**	**Supplies & Materials**	**Capital Outlay**	**Other Objects**	**Non-Capitalized Equipment**	**Termination Benefits**	**Total**	**Budget**	
295	**60 - CAPITAL PROJECTS (CP)**												
296	**SUPPORT SERVICES (CP)**	**2000**											
297	**SUPPORT SERVICES - BUSINESS**												
298	Facilities Acquisition and Construction Services	2530	0	0	0	0	1,847,006	0	0	0	1,847,006	1,847,008	
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
300	**Total Support Services**	**2000**	0	0	0	0	1,847,006	0	0	0	1,847,006	1,847,008	
301	**PAYMENTS TO OTHER DIST & GOVT UNITS (CP)**	**4000**											
302	**PAYMENTS TO OTHER GOVT UNITS (In-State)**												
303	Payments to Regular Programs (In-State)	4110			0			0			0	0	
304	Payments for Special Education Programs	4120			0			0			0	0	
305	Payments for CTE Programs	4140			0			0			0	0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0	
307	**Total Payments to Other Govt Units**	**4000**			0			0			0	0	
308	**PROVISION FOR CONTINGENCIES (S&C/CI)**	**6000**										0	
309	**Total Disbursements/ Expenditures**		0	0	0	0	1,847,006	0	0	0	1,847,006	1,847,008	
310	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(1,836,986)		
311													
312	**70 - WORKING CASH (WC)**												
313													
314	**80 - TORT FUND (TF)**												
315	**INSTRUCTION (TF)**	**1000**											
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0	
317	Tuition Payment to Charter Schools	1115			0						0	0	
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0	
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0	
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0	
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0	
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0	
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0	
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0	
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0	
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0	
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0	
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0	
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0	
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0	
331	Pre-K Programs - Private Tuition	1910						0			0	0	
332	Regular K-12 Programs Private Tuition	1911						0			0	0	
333	Special Education Programs K-12 Private Tuition	1912						0			0	0	
334	Special Education Programs Pre-K Tuition	1913						0			0	0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0	
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0	
338	CTE Programs Private Tuition	1917						0			0	0	
339	Interscholastic Programs Private Tuition	1918						0			0	0	
340	Summer School Programs Private Tuition	1919						0			0	0	
341	Gifted Programs Private Tuition	1920						0			0	0	
342	Bilingual Programs Private Tuition	1921						0			0	0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0	
344	**Total Instruction** [14]	**1000**	0	0	0	0	0	0	0	0	0	0	
345	**SUPPORT SERVICES (TF)**	**2000**											
346	**Support Services - Pupil**	**2100**											
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0	
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0	
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0	
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0	
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0	
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0	
353	**Total Support Services - Pupil**	**2100**	0	0	0	0	0	0	0	0	0	0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
354	**Support Services - Instructional Staff**	**2200**											
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0	
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0	
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0	
358	**Total Support Services - Instructional Staff**	**2200**	0	0	0	0	0	0	0	0	0	0	
359	**SUPPORT SERVICES - GENERAL ADMINISTRATION**	**2300**											
360	Board of Education Services	2310	0	0	149,031	0	0	0	0	0	149,031	149,410	
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0	
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0	
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0	
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0	
365	**Total Support Services - General Administration**	**2300**	0	0	149,031	0	0	0	0	0	149,031	149,410	
366	**Support Services - School Administration**	**2400**											
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0	
368	Other Support Services - School Administration *(Describe & Itemize)*	2490	0	0	0	0	0	0	0	0	0	0	
369	**Total Support Services - School Administration**	**2400**	0	0	0	0	0	0	0	0	0	0	
370	**Support Services - Business**	**2500**											
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0	
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0	
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0	
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0	
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0	
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0	
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0	
378	**Total Support Services - Business**	**2500**	0	0	0	0	0	0	0	0	0	0	
379	**Support Services - Central**	**2600**											
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0	
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0	
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0	
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0	
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0	
385	**Total Support Services - Central**	**2600**	0	0	0	0	0	0	0	0	0	0	
386	**Other Support Services *(Describe & Itemize)***	**2900**	0	0	0	0	0	0	0	0	0		
387	**Total Support Services**	**2000**	0	0	149,031	0	0	0	0	0	149,031	149,410	
388	**COMMUNITY SERVICES (TF)**	**3000**									0	0	
389	**PAYMENTS TO OTHER DIST & GOVT UNITS (TF)**	**4000**											
390	**Payments to Other Dist & Govt Units (In-State)**												
391	Payments for Regular Programs	4110			0			0			0	0	
392	Payments for Special Education Programs	4120			0			0			0	0	
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0	
394	Payments for CTE Programs	4140			0			0			0	0	
395	Payments for Community College Programs	4170			0			0			0	0	
396	Other Payments to In-State Govt Units *(Describe & Itemize)*	4190			0			0			0	0	
397	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0	0	
398	Payments for Regular Programs - Tuition	4210						0			0	0	
399	Payments for Special Education Programs - Tuition	4220						0			0	0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0	
401	Payments for CTE Programs - Tuition	4240						0			0	0	
402	Payments for Community College Programs - Tuition	4270						0			0	0	
403	Payments for Other Programs - Tuition	4280						0			0	0	
404	Other Payments to In-State Govt Units *(Describe & Itemize)*	4290						0			0	0	
405	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						0			0	0	
406	Payments for Regular Programs - Transfers	4310						0			0	0	
407	Payments for Special Education Programs - Transfers	4320						0			0	0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0	
409	Payments for CTE Programs - Transfers	4340						0			0	0	
410	Payments for Community College Program - Transfers	4370						0			0	0	
411	Payments for Other Programs - Transfers	4380						0			0	0	
412	Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390			0			0			0	0	
413	**Total Payments to Other Dist & Govt Units-Transfers (In State)**	**4300**			0			0			0	0	
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0	
415	**Total Payments to Other Dist & Govt Units**	**4000**			0			0			0	0	

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FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
416	**DEBT SERVICES (TF)**	**5000**											
417	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**												
418	Tax Anticipation Warrants	5110						0			0	0	
419	Tax Anticipation Notes	5120						0			0	0	
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
421	State Aid Anticipation Certificates	5140						0			0	0	
422	Other Interest or Short-Term Debt	5150						0			0	0	
423	**Total Debt Services - Interest on Short-Term Debt**	**5100**						0			0	0	
424	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**						0			0	0	
425	**DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	**5300**						0			0	0	
426	**DEBT SERVICES - OTHER (Describe & Itemize)**	**5400**						0			0	0	
427	**Total Debt Services**	**5000**						0			0	0	
428	**PROVISIONS FOR CONTINGENCIES (TF)**	**6000**										0	
429	**Total Disbursements/Expenditures**		0	0	149,031	0	0	0	0	0	149,031	149,410	
430	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(29,528)		
432	**90 - FIRE PREVENTION & SAFETY FUND (FP&S)**												
433	**SUPPORT SERVICES (FP&S)**	**2000**											
434	**SUPPORT SERVICES - BUSINESS**												
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	9,620	0	0	0	9,620	28,650	
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0	
437	**Total Support Services - Business**	**2500**	0	0	0	0	9,620	0	0	0	9,620	28,650	
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
439	**Total Support Services**	**2000**	0	0	0	0	9,620	0	0	0	9,620	28,650	
440	**PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)**	**4000**											
441	Payments to Regular Programs	4110						0			0	0	
442	Payments to Special Education Programs	4120						0			0	0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0	
444	**Total Payments to Other Govt Units**	**4000**						0			0	0	
445	**DEBT SERVICES (FP&S)**	**5000**											
446	**DEBT SERVICES- INTEREST ON SHORT-TERM DEBT**												
447	Tax Anticipation Warrants	5110						0			0	0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0	
449	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0	0	
450	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**						0			0	0	
451	**Debt Service - Payments of Principal on Long-Term Debt** [15] **(Lease/Purchase Principal Retired)**	**5300**						0			0	0	
452	**Total Debt Service**	**5000**						0			0	0	
453	**PROVISION FOR CONTINGENCIES (FP&S)**	**6000**										0	
454	**Total Disbursements/Expenditures**		0	0	0	0	9,620	0	0	0	9,620	28,650	
455	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										55,414		

	A	B	C	D	E	F
1	**SCHEDULE OF AD VALOREM TAX RECEIPTS**					
2	**Description** (Enter Whole Dollars)	**Taxes Received 7-1-25 thru 6-30-26 (from 2024 Levy & Prior Levies) ***	**Taxes Received (from the 2025 Levy)**	**Taxes Received (from 2024 & Prior Levies)**	**Total Estimated Taxes (from the 2025 Levy)**	**Estimated Taxes Due (from the 2025 Levy)**
3				**(Column B - C)**		**(Column E - C)**
4	Educational	5,724,618	0	5,724,618	5,867,754	5,867,754
5	Operations & Maintenance	865,155	0	865,155	977,993	977,993
6	Debt Services **	362,645	0	362,645	372,075	372,075
7	Transportation	252,666	0	252,666	440,101	440,101
8	Municipal Retirement	17,227	0	17,227	78,252	78,252
9	Capital Improvements	0	0	0	0	0
10	Working Cash	65,228	0	65,228	78,252	78,252
11	Tort Immunity	118,762	0	118,762	156,486	156,486
12	Fire Prevention & Safety	63,912	0	63,912	73,372	73,372
13	Leasing Levy	30,481	0	30,481	31,312	31,312
14	Special Education	101,417	0	101,417	107,590	107,590
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	325,499	0	325,499	78,252	78,252
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	13,765	13,765
19	**Totals**	7,927,610	0	7,927,610	8,275,204	8,275,204
20						
21	** The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.*					
22	*** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).*					

	A	B	C	D	E	F	G	H	I	J	K
1	**SCHEDULE OF SHORT-TERM DEBT**										
2	**Description** (Enter Whole Dollars)		**Outstanding Beginning July 1, 2025**	**Issued July 1, 2025 thru June 30, 2026**	**Retired July 1, 2025 thru June 30, 2026**	**Outstanding Ending June 30, 2026**					
3	**CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)**										
4	**Total CPPRT Notes**					0					
5	**TAX ANTICIPATION WARRANTS (TAW)**										
6	Educational Fund					0					
7	Operations & Maintenance Fund					0					
8	Debt Services - Construction					0					
9	Debt Services - Working Cash					0					
10	Debt Services - Refunding Bonds					0					
11	Transportation Fund					0					
12	Municipal Retirement/Social Security Fund					0					
13	Fire Prevention & Safety Fund					0					
14	Other - (Describe & Itemize)					0					
15	**Total TAWs**		0	0	0	0					
16	**TAX ANTICIPATION NOTES (TAN)**										
17	Educational Fund					0					
18	Operations & Maintenance Fund					0					
19	Fire Prevention & Safety Fund					0					
20	Other - (Describe & Itemize)					0					
21	**Total TANs**		0	0	0	0					
22	**TEACHERS'/EMPLOYEES' ORDERS (T/EO)**										
23	**Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)**					0					
24	**General State Aid/Evidence-Based Funding Anticipation Certificates**										
25	**Total (All Funds)**					0					
26	**OTHER SHORT-TERM BORROWING**										
27	**Total Other Short-Term Borrowing (Describe & Itemize)**					0					
29	**SCHEDULE OF LONG-TERM DEBT**										
30											
31	**Long-Term Debt Identification or Name of Issue**	**Date of Issue (mm/dd/yy)**	**Amount of Original Issue**	**Type of Issue ***	**Counts Against Statutory Debt Limit? (Y/N)****	**Outstanding Beginning July 1, 2025**	**Issued July 1, 2025 thru June 30, 2026**	**Any differences (Described and Itemize)**	**Retired July 1, 2025 thru June 30, 2026**	**Outstanding Ending June 30, 2026**	**Amount to be Provided for Payment on Long-Term Debt**
32	Copier Lease	04/16/21	112,487	7	N	20,663		85,745	19,926	86,482	86,244
33	2017 General obligation bonds	08/03/17	7,489,600	6	Y	5,974,600			280,000	5,694,600	5,678,949
34	2020A General Obligation bonds	01/30/20	3,660,000	1 & 3	Y	2,655,000			260,000	2,395,000	2,388,417
35	2020B Alternate Revenue Source bonds	01/30/20	1,760,000	6	Y	1,145,000			145,000	1,000,000	997,252
36										0	
37										0	
38										0	
39										0	
40										0	
41										0	
42										0	
43										0	
44										0	
45										0	
46										0	
47										0	
48										0	
49										0	
50			13,022,087			9,795,263	0	85,745	704,926	9,176,082	9,150,862
52	• Each type of debt issued must be identified separately with the amount:										
53	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Leases			10. Other			
54	2. Funding Bonds	5. Tort Judgment Bonds			8. Subscription-Based Information Technology Arrangements			11. Other			
55	3. Refunding Bonds	6. Building Bonds			9. Other			12. Other			
57											
58	** Debts that do not count against the debt limit may include:	Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)									
59		Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)									
60		Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15									
61		Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16									
62		Various individual exemptions; see 105 ILCS 5/19-1									
63											
64	*Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.*										

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES

Description (Enter Whole Dollars)	Account No.	Tort Immunity [a]	Special Education	Area Vocational Construction	School Facility Occupation Taxes [b]	Driver Education
Cash Basis Fund Balance as of July 1, 2025		159,424				
RECEIPTS:						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	118,762	101,417			
Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	741				
Drivers' Education Fees	10-1970					
School Facility Occupation Tax Proceeds	30 or 60-1983					
Driver Education	10 or 20-3370					7,707
Other Receipts (Describe & Itemize)	--	0				
Sale of Bonds	10, 20, 40 or 60-7200					
Total Receipts		119,503	101,417	0	0	7,707
DISBURSEMENTS:						
Instruction	10 or 50-1000		101,417			7,707
Facilities Acquisition & Construction Services	20 or 60-2530					
Tort Immunity Services	80	149,031				
DEBT SERVICE:						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Principal Pmts on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize)	30-5400					
Total Debt Services					0	
Other Disbursements (Describe & Itemize)	--					
Total Disbursements		149,031	101,417	0	0	7,707
Ending Cash Basis Fund Balance as of June 30, 2026		129,896	0	0	0	0
Reserved Cash Balance	714					
Unreserved Cash Balance	730	129,896	0	0	0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES [a]

Yes [ ] **No** [X] Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?

If yes, list in the aggregate the following:

Total Claims Payments:	149,031
Total Reserve Remaining:	129,896

In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.

Expenditures:	
Workers' Compensation Act and/or Workers' Occupational Disease Act	0
Unemployment Insurance Act	0
Insurance (Regular or Self-Insurance)	149,031
Risk Management and Claims Service	0
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	0
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	0
Principal and Interest on Tort Bonds	0
Other -Explain on Itemization 44 tab	0
Total	0
G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0	**OK**

[a] Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.

[b] 55 ILCS 5/5-1006.7

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

CARES, CRRSA, and ARP SCHEDULE - FY 2026

Please read schedule instructions before completing.

Click below for schedule instructions: SCHEDULE INSTRUCTIONS

Did the SD or JA receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2026		Yes		X	No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Revenue Section A

Section A is for revenue recognized in FY 2026 reported on the FY 2026 AFR for FY 2023, FY 2024 and/or FY 2025 EXPENDITURES claimed on July 1, 2025, through June 30, 2026, FRIS grant expenditure reports for expenditures reported in the prior year FY 2023, FY 2024, and/or FY 2025 AFR.

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Total Revenue Section A		0	0		0	0	0			0	0

Revenue Section B

Section B is for revenue recognized in FY 2026 reported on the FY 2026 AFR and for FY 2026 EXPENDITURES claimed on July 1, 2025, through June 30, 2026, FRIS grant expenditure reports and reported in the FY 2026 AFR.

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998										0
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
Total Revenue Section B		0	0		0	0	0			0	0

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

Total Other Federal Revenue (Section A plus Section B)	4998	0	0		0	0	0			0	0
Total Other Federal Revenue from Revenue Tab	4998	0	0		0	0	0			0	0
Difference (must equal 0)		0	0		0	0	0			0	0
Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2025 through June 30, 2026 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:

ESSER I EXPENDITURES (CARES)

FUNCTION		DISBURSEMENTS								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0		0

Expenditure Section B:

ESSER II EXPENDITURES (CRRSA)

FUNCTION		DISBURSEMENTS								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0		0

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
82	**Expenditure Section C:**											
83				----------DISBURSEMENTS----------								
84	**GEER I EXPENDITURES (CARES)**			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
86	**FUNCTION**											
87	**1. List the total expenditures for the Functions 1000 and 2000 below**											
88	INSTRUCTION Total Expenditures	1000										0
89	SUPPORT SERVICES Total Expenditures	2000										0
91	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
92	Facilities Acquisition and Construction Services (Total)	2530										0
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
94	FOOD SERVICES (Total)	2560										0
96	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
100	**Expenditure Section D:**											
101				----------DISBURSEMENTS----------								
102	**GEER II EXPENDITURES (CRRSA)**			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
104	**FUNCTION**											
105	**1. List the total expenditures for the Functions 1000 and 2000 below**											
106	INSTRUCTION Total Expenditures	1000										0
107	SUPPORT SERVICES Total Expenditures	2000										0
109	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
110	Facilities Acquisition and Construction Services (Total)	2530										0
111	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
112	FOOD SERVICES (Total)	2560										0
114	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
116	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
117	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
118	**Expenditure Section E:**											
119				----------DISBURSEMENTS----------								
120	**ESSER III EXPENDITURES (ARP)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
121				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
122	**FUNCTION**											
123	**1. List the total expenditures for the Functions 1000 and 2000 below**											
124	INSTRUCTION Total Expenditures	1000										0
125	SUPPORT SERVICES Total Expenditures	2000										0
127	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
128	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
130	FOOD SERVICES (Total)	2560										0
132	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
136	**Expenditure Section F:**											
137				----------DISBURSEMENTS----------								
138	**CRRSA Child Nutrition (CRRSA)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
139				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
140	**FUNCTION**											
141	**1. List the total expenditures for the Functions 1000 and 2000 below**											
142	INSTRUCTION Total Expenditures	1000										0
143	SUPPORT SERVICES Total Expenditures	2000										0
145	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
146	Facilities Acquisition and Construction Services (Total)	2530										0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
148	FOOD SERVICES (Total)	2560										0
150	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
153	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
154	**Expenditure Section G:**											
155				----------DISBURSEMENTS----------								
156	**ARP Child Nutrition (ARP)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
157				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
158	**FUNCTION**											
159	**1. List the total expenditures for the Functions 1000 and 2000 below**											
160	INSTRUCTION Total Expenditures	1000										0
161	SUPPORT SERVICES Total Expenditures	2000										0
163	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
164	Facilities Acquisition and Construction Services (Total)	2530										0
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
166	FOOD SERVICES (Total)	2560										0
168	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
170	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
171	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
172	**Expenditure Section H:**											
173				----------DISBURSEMENTS----------								
174	**ARP IDEA (ARP)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
175				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
176	**FUNCTION**											
177	**1. List the total expenditures for the Functions 1000 and 2000 below**											
178	INSTRUCTION Total Expenditures	1000										0
179	SUPPORT SERVICES Total Expenditures	2000										0
181	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
182	Facilities Acquisition and Construction Services (Total)	2530										0
183	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
184	FOOD SERVICES (Total)	2560										0
186	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
188	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
189	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
190	**Expenditure Section I:**											
191				----------DISBURSEMENTS----------								
192	**ARP Homeless I (ARP)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
193				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
194	**FUNCTION**											
195	**1. List the total expenditures for the Functions 1000 and 2000 below**											
196	INSTRUCTION Total Expenditures	1000										0
197	SUPPORT SERVICES Total Expenditures	2000										0
199	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
200	Facilities Acquisition and Construction Services (Total)	2530										0
201	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
202	FOOD SERVICES (Total)	2560										0
204	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
207	**TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)**	Total Technology				0	0	0		0		0
208	**Expenditure Section J:**											
209				----------DISBURSEMENTS----------								
210	**CURES (Coronavirus State and Local Fiscal Recovery Funds)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
211				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
212	**FUNCTION**											
213	**1. List the total expenditures for the Functions 1000 and 2000 below**											
214	INSTRUCTION Total Expenditures	1000										0
215	SUPPORT SERVICES Total Expenditures	2000										0
217	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)**											
218	Facilities Acquisition and Construction Services (Total)	2530										0
219	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
220	FOOD SERVICES (Total)	2560										0
222	**3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).**											
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
225	**TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)**	Total Technology				0	0	0		0		0

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
226	**Expenditure Section K:**											
227				----------DISBURSEMENTS----------								
228	**Other CARES Act Expenditures (not accounted for above)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
229				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
230	FUNCTION											
231	1. List the total expenditures for the Functions 1000 and 2000 below											
232	INSTRUCTION Total Expenditures	1000										0
233	SUPPORT SERVICES Total Expenditures	2000										0
235	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
236	Facilities Acquisition and Construction Services (Total)	2530										0
237	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
238	FOOD SERVICES (Total)	2560										0
240	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
242	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
244	**Expenditure Section L:**											
245				----------DISBURSEMENTS----------								
246	**Other CRRSA Expenditures (not accounted for above)**			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
247				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
248	FUNCTION											
249	1. List the total expenditures for the Functions 1000 and 2000 below											
250	INSTRUCTION Total Expenditures	1000										0
251	SUPPORT SERVICES Total Expenditures	2000										0
253	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
254	Facilities Acquisition and Construction Services (Total)	2530										0
255	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
256	FOOD SERVICES (Total)	2560										0
258	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
260	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0

CARES, CRRSA, ARP Schedule

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
262	**Expenditure Section M:**											
263	**Other ARP Expenditures (not accounted for above)**			----------DISBURSEMENTS----------								
264				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
265				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
266	**FUNCTION**											
267	**1. List the total expenditures for the Functions 1000 and 2000 below**											
268	INSTRUCTION Total Expenditures	1000										0
269	SUPPORT SERVICES Total Expenditures	2000										0
271	**2. List the specific expenditures in Functions: 2530, 2540, & 2560 below**											
272	**(these expenditures are also included in Function 2000 above)**											
273	Facilities Acquisition and Construction Services (Total)	2530										0
274	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
275	FOOD SERVICES (Total)	2560										0
277	**3. List the technology expenses in Functions: 1000 & 2000 below**											
278	**(these expenditures are also included in Functions 1000 & 2000 above).**											
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
283	**Expenditure Section N:**											
284	**TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)**			----------DISBURSEMENTS----------								
285				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
286				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
287	**FUNCTION**											
288	INSTRUCTION	1000		0	0	0	0	0	0	0		0
289	SUPPORT SERVICES	2000		0	0	0	0	0	0	0		0
290	Facilities Acquisition and Construction Services (Total)	2530		0	0	0	0	0	0	0		0
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		0	0	0	0	0	0	0		0
292	FOOD SERVICES (Total)	2560		0	0	0	0	0	0	0		0
293	**TOTAL EXPENDITURES**										**Functions 1000 & 2000 total**	0
295	**Expenditure Section O:**											
296	**TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)**			----------DISBURSEMENTS----------								
297				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
298				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
299	**FUNCTION**											
300	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	0	0		0		0

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION**											
2	**Description of Assets** (Enter Whole Dollars)	**Acct #**	**Cost Beginning July 1, 2025**	**Add: Additions July 1, 2025 thru June 30, 2026**	**Less: Deletions July 1, 2025 thru June 30, 2026**	**Cost Ending June 30, 2026**	**Life In Years**	**Accumlated Depreciation Beginning July 1, 2025**	**Add: Depreciation Allowable July 1, 2025 thru June 30, 2026**	**Less: Depreciation Deletions July 1, 2025 thru June 30, 2026**	**Accumulated Depreciation Ending June 30, 2026**	**Ending Balance Undepreciated June 30, 2026**
3	**Works of Art & Historical Treasures**	**210**				0					0	0
4	**Land**	**220**										
5	Non-Depreciable Land	221	17,546			17,546						17,546
6	Depreciable Land	222	0			0	**50**				0	0
7	**Buildings**	**230**										
8	Permanent Buildings	231	27,745,154	1,847,006		29,592,160	**50**	10,702,016	814,302		11,516,318	18,075,842
9	Temporary Buildings	232	0	0		0	**20**	0	0		0	0
10	Improvements Other than Buildings (Infrastructure)	240	404,504	9,620		414,124	**20**	374,676	20,360		395,036	19,088
11	**Capitalized Equipment**	**250**										
12	10 Yr Schedule	251	2,025,798	66,375	184,065	1,908,108	**10**	957,450	286,340	184,065	1,059,725	848,383
13	5 Yr Schedule	252	27,236	105,977	27,236	105,977	**5**	27,235	21,195	27,236	21,194	84,783
14	3 Yr Schedule	253	0	0		0	**3**	0			0	0
15	**Construction in Progress**	**260**	0	0		0	**--**					0
16	**Total Capital Assets**	**200**	30,220,238	2,028,978	211,301	32,037,915		12,061,377	1,142,197	211,301	12,992,273	19,045,642
17	**Non-Capitalized Equipment**	**700**				0	**10**		0			
18	**Allowable Depreciation**								1,142,197			

	A	B	C	D	E	F
1	**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)**					
2	*This schedule is completed for school districts only.*					
4	**Fund**	**Sheet, Row**		**ACCOUNT NO - TITLE**		**Amount**
6				**OPERATING EXPENSE PER PUPIL**		
7	**EXPENDITURES:**					
8	ED	Expenditures 16-24, L116		Total Expenditures	$	8,582,348
9	O&M	Expenditures 16-24, L155		Total Expenditures		1,115,030
10	DS	Expenditures 16-24, L178		Total Expenditures		1,109,913
11	TR	Expenditures 16-24, L214		Total Expenditures		676,279
12	MR/SS	Expenditures 16-24, L292		Total Expenditures		246,153
13	TORT	Expenditures 16-24, L429		Total Expenditures		149,031
14				**Total Expenditures**	$	**11,878,754**
16	**LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:**					
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	$	0
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M-TR	Revenues 10-15, L145, Col D & F	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 10-15, L146, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 10-15, L208, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 10-15, L209, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 10-15, L219, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs		65,303
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		0
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		4,027
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs		0
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		0
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progms - Private Tuition		0
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services		210,217
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		588,937
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		53,108
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		0
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		11,447
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		704,926
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		0
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		0
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		0
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		0
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		0
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services		28,794
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		0
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs		0
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K		0
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs		0
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Programs - Private Tuition		0
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000	Community Services		0
93	Tort	Expenditures 16-24, L415, Col K	4000	Total Payments to Other Govt Units		0
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay		0
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment		0
96				**Total Deductions for OEPP Computation (Sum of Lines 18 - 95)**	$	**1,666,759**
97				**Total Operating Expenses Regular K-12 (Line 14 minus Line 96)**		10,211,995
98				**9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026**		662.73
99				**Estimated OEPP (Line 97 divided by Line 98)**	$	**15,408.98**

	A	B	C	D	E	F
1	**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)**					
2	*This schedule is completed for school districts only.*					
4	**Fund**	**Sheet, Row**		**ACCOUNT NO - TITLE**		**Amount**
101				**PER CAPITA TUITION CHARGE**		
103	**LESS OFFSETTING RECEIPTS/REVENUES:**					
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	$	100
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
114	ED	Revenues 10-15, L76, Col C	1600	Total Food Service		232,218
115	ED-O&M	Revenues 10-15, L84, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		117,480
116	ED	Revenues 10-15, L87, Col C	1811	Rentals - Regular Textbooks		16,853
117	ED	Revenues 10-15, L90, Col C	1819	Rentals - Other (Describe & Itemize)		0
118	ED	Revenues 10-15, L91, Col C	1821	Sales - Regular Textbooks		0
119	ED	Revenues 10-15, L94, Col C	1829	Sales - Other (Describe & Itemize)		0
120	ED	Revenues 10-15, L95, Col C	1890	Other (Describe & Itemize)		0
121	ED-O&M	Revenues 10-15, L98, Col C,D	1910	Rentals		0
122	ED-O&M-TR	Revenues 10-15, L101, Col C,D,F	1940	Services Provided Other Districts		0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L107, Col C,D,E,F,G	1991	Payment from Other Districts		0
124	ED	Revenues 10-15, L109, Col C	1993	Other Local Fees (Describe & Itemize)		303,698
125	ED-O&M-TR	Revenues 10-15, L131, Col C,D,F	3100	Total Special Education		42,465
126	ED-O&M-MR/SS	Revenues 10-15, L140, Col C,D,G	3200	Total Career and Technical Education		10,964
127	ED	Revenues 10-15, L142, Col C	3360	State Free Lunch & Breakfast		1,336
128	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3365	School Breakfast Initiative		0
129	ED-O&M	Revenues 10-15, L144,Col C,D	3370	Driver Education		7,707
130	ED-O&M-TR-MR/SS	Revenues 10-15, L151, Col C,D,F,G	3500	Total Transportation		257,945
131	ED	Revenues 10-15, L152, Col C	3610	Learning Improvement - Change Grants		0
132	ED-O&M-TR-MR/SS	Revenues 10-15, L153, Col C,D,F,G	3660	Scientific Literacy		0
133	ED-TR-MR/SS	Revenues 10-15, L154, Col C,F,G	3695	Truant Alternative/Optional Education		0
134	ED-O&M-TR-MR/SS	Revenues 10-15, L156, Col C,D,F,G	3766	Chicago General Education Block Grant		0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
136	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L158, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L159, Col C,D,E,F,G	3780	Technology - Technology for Success		0
138	ED-TR	Revenues 10-15, L160, Col C,F	3815	State Charter Schools		0
139	O&M	Revenues 10-15, L163, Col D	3925	School Infrastructure - Maintenance Projects		50,000
140	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L164, Col C-G,J	3999	Other Restricted Revenue from State Sources		83,906
141	ED	Revenues 10-15, L173, Col C	4045	Head Start (Subtract)		0
142	ED-O&M-TR-MR/SS	Revenues 10-15, L177, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L184, Col C,D,F,G	4100	Total Title V		0
144	ED-MR/SS	Revenues 10-15, L194, Col C,G	4200	Total Food Service		154,253
145	ED-O&M-TR-MR/SS	Revenues 10-15, L200, Col C,D,F,G	4300	Total Title I		132,507
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4400	Total Title IV		10,623
147	ED-O&M-TR-MR/SS	Revenues 10-15, L210, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		152,838
148	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
149	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L213, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
151	ED-O&M-MR/SS	Revenues 10-15, L218, Col C,D,G	4700	Total CTE - Perkins		500
156	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0
157	ED	Revenues 10-15, L225, Col C	4901	Race to the Top		0
158	ED-O&M-TR-MR/SS	Revenues 10-15, L226, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0
159	ED-TR-MR/SS	Revenues 10-15, L227, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
160	ED-TR-MR/SS	Revenues 10-15, L228, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
161	ED-O&M-TR-MR/SS	Revenues 10-15, L229, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
162	ED-O&M-TR-MR/SS	Revenues 10-15, L230, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
163	ED-O&M-TR-MR/SS	Revenues 10-15, L231, Col C,D,F,G	4932	Title II - Teacher Quality		24,071
164	ED-O&M-TR-MR/SS	Revenues 10-15, L232, Col C,D,F,G	4935	Title II - Part A – Supporting Effective Instruction – State Grants		0
165	ED-O&M-TR-MR/SS	Revenues 10-15, L233, Col C,D,F,G	4960	Federal Charter Schools		0
166	ED-O&M-TR-MR/SS	Revenues 10-15, L234, Col C,D,F,G	4981	State Assessment Grants		0
167	ED-O&M-TR-MR/SS	Revenues 10-15, L235, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
168	ED-O&M-TR-MR/SS	Revenues 10-15, L236, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		11,081
169	ED-O&M-TR-MR/SS	Revenues 10-15, L237, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		36,945
170	ED-O&M-TR-MR/SS	Revenues 10-15, L238, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		0
171	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for revenue received in FY26 for current or prior year expenses		0
172	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds		0
173	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds		240,570
175				**Total Deductions for PCTC Computation (Line 104 through Line 172)**	$	**1,888,060**
176				**Net Operating Expense for Tuition Computation (Line 97 minus Line 174)**		8,323,935
177				**Total Depreciation Allowance (from page 36, Line 18, Col I)**		1,142,197
178				**Total Allowance for PCTC Computation (Line 175 plus Line 176)**		9,466,132
179				**9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026**		662.73
180				**Total Estimated PCTC (Line 177 divided by Line 178)**	* $	**14,283.54**
182	***The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**					

Illinois State Board of Education
School Business Services Department

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchased services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. ***The contract must be coded to one of the combinations listed on the icon below.***
2. ***The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).***
3. ***Only list contracts that were paid over $50,000 for the fiscal year.***

Use the resources to the right to determine if the contract should be listed below.

Fund Function Object Codes for Vendor

Subaward & Subcontract Guidance

Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600
Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).
The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2028.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	*10-1000-600*	*Company Name*	*500,000*	*50,000*	*450,000*
Transportation - Pupil Transportation Services - Purchased Services	40-2550-3000	Freeport School District	672,633	50,000	622,633
				0	0
				0	0
				0	0

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
				0	0
				0	0
				0	0

	A	B	C	D	E	F
1	**ESTIMATED INDIRECT COST RATE DATA**					
2	**SECTION I**					
3	**Financial Data To Assist Indirect Cost Rate Determination**					
4	***(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)***					
5	**ALL OBJECTS EXCLUDE CAPITAL OUTLAY.** With the exception of line 15, enter the disbursements/expenditures included within the following functions					
6	charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work					
7	with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a					
8	district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any					
9	benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
10	**Support Services - Direct Costs**					
11	Direction of Business Support Services (10, 50, and 80 -2510)					
12	Fiscal Services (10, 50, & 80 -2520)					
13	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)					
14	Food Services (10 & 80 -2560) *Must be less than (Expenditures, Col E-F, L65)* *Only include food costs.					
15	**Value of Commodities Received for Fiscal Year 1 (Include the value of commodities when determining if a Single Auc**			31,342		
16	Internal Services (10, 50, and 80 -2570)					
17	Staff Services (10, 50, and 80 -2640)					
18	Data Processing Services (10, 50, & 80 -2660)					
19	**SECTION II**					
20	**Estimated Indirect Cost Rate for Federal Programs**					
21			**Restricted Program**		**Unrestricted Program**	
22		**Function**	**Indirect Costs**	**Direct Costs**	**Indirect Costs**	**Direct Costs**
23	**Instruction**	1000		4,671,766		4,671,766
24	**Support Services:**					
25	Pupil	2100		362,089		362,089
26	Instructional Staff	2200		544,156		544,156
27	General Admin.	2300		1,192,295		1,192,295
28	School Admin.	2400		496,736		496,736
29	**Business:**					
30	Direction of Business Spt. Srv.	2510	0	0	0	0
31	Fiscal Services	2520	173,022	0	173,022	0
32	Oper. & Maint. Plant Services	2540		1,306,400	1,306,400	0
33	Pupil Transportation	2550		676,279		676,279
34	Food Services	2560		448,697		448,697
35	Internal Services	2570	0	0	0	0
36	**Central:**					
37	Direction of Central Spt. Srv.	2610		0		0
38	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
39	Information Services	2630		0		0
40	Staff Services	2640	4,898	0	4,898	0
41	Data Processing Services	2660	0	0	0	0
42	**Other:**	2900		0		0
43	**Community Services**	3000		239,011		239,011
44	**Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)**			(622,633)		(622,633)
45		**Total**	177,920	9,314,796	1,484,320	8,008,396
46			**Restricted Rate***		**Unrestricted Rate***	
47			Total Indirect Costs:	177,920	Total Indirect Costs:	1,484,320
48			Total Direct Costs:	9,314,796	Total Direct Costs:	8,008,396
49			= **1.91%**		= **18.53%**	
50						
51	** These are estimated rates. Final rates, which include carry forward adjustments, will be calculated and published by ISBE.*					

	A	B	C	D	E	F
1	**REPORT ON SHARED SERVICES OR OUTSOURCING**					
2	School Code, Section 17-1.1 (*Public Act 97-0357*)					
3	Fiscal Year Ending June 30, 2026					
5	*Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.*					
6	Dakota CUSD 201					
7	08089201026					
8	*Check box if this schedule is not applicable.....*		**Prior Fiscal Year**	**Current Fiscal Year**	**Next Fiscal Year**	**Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.**
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget					
10	**Service or Function *(Check all that apply)***				**Barriers to Implementation**	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs		X	X		Blackhawk Co-Op
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel		X	X		Northwest Special Education Co-Op
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services		X	X		Freeport School District No. 145
30	Transportation		X	X		Career Tech
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
38	Additional space for Column (E) - Name of LEA :					
39						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)
Applies to school districts having a population of less than 500,000

School District Name: Dakota CUSD 201
RCDT Number: 08089201026

Description	Funct. No.	Actual Expenditures, Fiscal Year 2026 (10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	Budgeted Expenditures, Fiscal Year 2027 (10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	180,615		0	180,615	189,363			189,363
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		180,615	0	0	180,615	189,363	0	0	189,363
9. Percent Increase (Decrease) for FY2027 (Budgeted) over FY2026 (Actual)									5%

The district is compliant with the limitation of administrative costs provision. ISBE staff will reach out if data discrepencies are found.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Function 1993 - Educational fund - Other local fees - daycare revenue - $303,698
2. Function 1999 - Educational fund - Other local - miscellaneous revenues - $32,969
3. Function 1999 - Operations & Maintenance fund - Other local - miscellaneous revenues - $457
4. Function 1999 - Transportation fund - Other local - miscellaneous revenues - $2,000
5. Function 1999 - Municipal/Retirment Fund - Other local - miscellaneous revenues - $(1)
6. Function 3999 - Educational fund - Other restricted revenue from state sources - Library state grant - $83,844
7. Function 3999 - Municipal/Retirement fund - Other restricted revenue from state sources - Library state grant - $62
8. Function 5400 - Debt Services fund - Other administrative fees - $1,747
9. Schedule of Ad Valorem Tax receipts - Row 18 - PY tax adjustment
10. Schedule of Short-Term Long-Term Debt - Any Difference column is the net of proceeds and payments of copier lease

Reference Pages.

[1] Do not enter negative numbers. Reports with negative numbers will be returned for correction.

[2] GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.

[3] Equals Line 8 minus Line 17.

[4] May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M.

[5] Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14

[6] Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.

[7] Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.

[8] Educational Fund (10) - Computer Technology only.

[9] Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

[10] Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.

[11] Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds (Describe & Itemize).

[12] Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).

Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).

[13] GASB Statement No. 87; all leases should be reflected on this line.

AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within this tab.
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachment in IWAS and they will be inserted for you.

WIPFLI

Dakota School District No. 201

Dakota, Illinois

Financial Report

Year Ended June 30, 2026

Dakota School District No. 201

Year Ended June 30, 2026

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Independent Auditor's Report

Board of Education
Dakota School District No. 201
Dakota, Illinois

Report on the Audit of the Basic Financial Statements

Qualified and Adverse Opinions

We have audited the accompanying basic financial statements of Dakota School District No. 201 (the "District"), as of and for the year ended June 30, 2026, and the related notes to the basic financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Qualified Opinion on the Regulatory Basis of Accounting

In our opinion, except for the possible effects of the matter described in the Opinions section of our report, the accompanying basic financial statements present fairly, in all material respects, the financial position of Dakota School District No. 201 as of June 30, 2026, and the changes in financial position for the year then ended in accordance with the cash basis of accounting described in Note 1 and with the financial reporting provisions prescribed by the Illinois State Board of Education, as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying basic financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2026, or the changes in financial position for the year then ended.

Basis for Opinions

Basis for Qualified Opinion on Regulatory Basis of Accounting

We were unable to obtain sufficient appropriate audit evidence about the carrying amount of the District's capital assets and related investment in general fixed assets on the regulatory basis as of June 30, 2026, because management has not maintained detailed records to support the historical costs. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the basic financial statements are prepared by the District, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the basic financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Basic Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and adverse opinions.

Emphasis of Matter

Basis of Accounting

We draw attention to Note 1 of the basic financial statements, which describes the basis of accounting. The basic financial statements are prepared on the cash basis of accounting and the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Basic Financial Statements

Management is responsible for the preparation and fair presentation of the basic financial statements in accordance with the cash basis of accounting and the financial reporting provisions prescribed by the Illinois State Board of Education described in Note 1, and for determining that the cash basis of accounting and the financial reporting provisions prescribed by the Illinois State Board of Education is an acceptable basis for the preparation of the basic financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Basic Financial Statements

Our objectives are to obtain reasonable assurance about whether the basic financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the basic financial statements.

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In performing an audit in accordance with GAAS and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the basic financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the basic financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the basic financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the other information and statistical section as listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 15, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

Sterling, Illinois
October 15, 2026

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BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)		Account Groups	
2	**ASSETS (Enter Whole Dollars)**	**Acct. #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**	**Agency Fund**	**General Fixed Assets**	**General Long-Term Debt**
3	**CURRENT ASSETS (100)**													
4	Cash (Accounts 111 through 115) [1]		5,024,898	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966		
5	Investments	120	0	0	0	0	0	0	0	0	0			
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0			
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0			
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0			
9	Other Receivables	160	0	0	0	0	0	0	0	0	0			
10	Inventory	170	0	0	0	0	0	0	0	0	0			
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0			
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0			
13	**Total Current Assets**		5,024,898	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966		
14	**CAPITAL ASSETS (200)**													
15	Works of Art & Historical Treasures	210												
16	Land	220											17,546	
17	Building & Building Improvements	230											18,075,842	
18	Site Improvements & Infrastructure	240											19,088	
19	Capitalized Equipment	250											933,166	
20	Construction in Progress	260												
21	Amount Available in Debt Service Funds	340												25,220
22	Amount to be Provided for Payment on Long-Term Debt	350												9,150,862
23	**Total Capital Assets**												19,045,642	9,176,082
24	**CURRENT LIABILITIES (400)**													
25	Interfund Payables	410	0	0	0	0	0	0		0	0			
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0			
27	Other Payables	430	0	0	0	0	0	0	0	0	0			
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0			
29	Loans Payable	460	0	0	0	0	0	0	0	0	0			
30	Salaries & Benefits Payable	470	0	0	0	0	(97)	0	0	0	0			
31	Payroll Deductions & Withholdings	480	1,979	0	0	0	0	0	0	0	0			
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0			
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0	3,966		
34	**Total Current Liabilities**		1,979	0	0	0	(97)	0	0	0	0	3,966		
35	**LONG-TERM LIABILITIES (500)**													
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511												9,176,082
37	**Total Long-Term Liabilities**													9,176,082
38	Reserved Fund Balance	714	88,477				167,778							
39	Unreserved Fund Balance	730	4,934,442	585,922	25,220	240,109	142,446	248,796	2,671,230	129,896	194,035	0		
40	Investment in General Fixed Assets												19,045,642	
41	**Total Liabilities and Fund Balance**		5,024,898	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966	19,045,642	9,176,082
42														
43	**ASSETS /LIABILITIES for Student Activity Funds**													
44	**CURRENT ASSETS (100) for Student Activity Funds**													
45	Student Activity Fund Cash and Investments	126	238,564											
46	**Total Student Activity Current Assets For Student Activity Funds**		238,564											
47	**CURRENT LIABILITIES (400) For Student Activity Funds**													
48	Total Current Liabilities For Student Activity Funds		0											
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	238,564											
50	**Total Student Activity Liabilities and Fund Balance For Student Activity Funds**		238,564											
51														
52	**Total ASSETS /LIABILITIES District with Student Activity Funds**													
53	**Total Current Assets District with Student Activity Funds**		5,263,462	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966		
54	**Total Capital Assets District with Student Activity Funds**												19,045,642	9,176,082
55	**CURRENT LIABILITIES (400) District with Student Activity Funds**													
56	**Total Current Liabilities District with Student Activity Funds**		1,979	0	0	0	(97)	0	0	0	0	3,966		
57	**LONG-TERM LIABILITIES (500) District with Student Activity Funds**													
58	**Total Long-Term Liabilities District with Student Activity Funds**													9,176,082
59	Reserved Fund Balance District with Student Activity Funds	714	327,041	0	0	0	167,778	0	0	0	0	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	4,934,442	585,922	25,220	240,109	142,446	248,796	2,671,230	129,896	194,035	0		
61	Investment in General Fixed Assets District with Student Activity Funds												19,045,642	
62	**Total Liabilities and Fund Balance District with Student Activity Funds**		5,263,462	585,922	25,220	240,109	310,127	248,796	2,671,230	129,896	194,035	3,966	19,045,642	9,176,082

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	**RECEIPTS/REVENUES**										
4	**LOCAL SOURCES**	**1000**	6,944,902	908,303	363,074	268,514	355,189	10,020	149,921	119,503	65,034
5	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**	**2000**	0	0		0	0				
6	**STATE SOURCES**	**3000**	1,084,539	1,956,500	0	274,252	2,879	0	0	0	0
7	**FEDERAL SOURCES**	**4000**	520,267	0	0	0	11,311	0	0	0	0
8	**Total Direct Receipts/Revenues**		8,549,708	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
9	*Receipts/Revenues for "On Behalf" Payments* [2]	3998	0								
10	**Total Receipts/Revenues**		8,549,708	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
11	**DISBURSEMENTS/EXPENDITURES**										
12	**Instruction**	**1000**	4,587,665				92,868			0	
13	**Support Services**	**2000**	3,195,529	1,115,030		676,279	124,491	1,847,006		149,031	9,620
14	**Community Services**	**3000**	210,217	0		0	28,794			0	
15	**Payments to Other Districts & Governmental Units**	**4000**	588,937	0	0	0	0	0		0	0
16	**Debt Service**	**5000**	0	0	1,109,913	0	0			0	0
17	**Total Direct Disbursements/Expenditures**		8,582,348	1,115,030	1,109,913	676,279	246,153	1,847,006		149,031	9,620
18	*Disbursements/Expenditures for "On Behalf" Payments* [2]	4180	0	0	0	0	0	0		0	0
19	**Total Disbursements/Expenditures**		8,582,348	1,115,030	1,109,913	676,279	246,153	1,847,006		149,031	9,620
20	**Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures** [3]		(32,640)	1,749,773	(746,839)	(133,513)	123,226	(1,836,986)	149,921	(29,528)	55,414
21	**OTHER SOURCES/USES OF FUNDS**										
22	**OTHER SOURCES OF FUNDS (7000)**										
23	**PERMANENT TRANSFER FROM VARIOUS FUNDS**										
24	Abolishment of the Working Cash Fund [12]	7110	0								
25	Abatement of the Working Cash Fund [12]	7110	0	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund [4]	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	7170			0						
32	**SALE OF BONDS (7200)**										
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets [6]	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Leases [13]	7400			22,510						
38	Transfer to Debt Service to Pay Interest on Leases [13]	7500			1,820						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			616,428						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						1,806,500			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	106,408	0	0	0	0	0	0
44	**Total Other Sources of Funds**		0	0	747,166	0	0	1,806,500	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description (Enter Whole Dollars)**	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
45	**OTHER USES OF FUNDS (8000)**										
46	**PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)**										
47	Abolishment or Abatement of the Working Cash Fund [12]	8110							0		
48	Transfer of Working Cash Fund Interest [12]	8120							0		
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund [4]	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	8170									0
54	Taxes Pledged to Pay Principal on Leases[13]	8410	22,510	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Leases[13]	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Leases[13]	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Leases[13]	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Leases[13]	8510	0	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Leases[13]	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Leases[13]	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Leases[13]	8540	1,820	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	616,428	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	1,806,500							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	**Total Other Uses of Funds**		640,758	1,806,500	0	0	0	0	0	0	0
77	**Total Other Sources/Uses of Funds**		(640,758)	(1,806,500)	747,166	0	0	1,806,500	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(673,398)	(56,727)	327	(133,513)	123,226	(30,486)	149,921	(29,528)	55,414
79	**Fund Balances without Student Activity Funds - July 1, 2025**		5,696,317	642,649	24,893	373,622	186,998	279,282	2,521,309	159,424	138,621
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	**Fund Balances without Student Activity Funds - June 30, 2026**		5,022,919	585,922	25,220	240,109	310,224	248,796	2,671,230	129,896	194,035

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
84											
85	Student Activity Fund Balance - July 1, 2025		282,619								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	217,539								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	261,594								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		(44,055)								
91	Student Activity Fund Balance - June 30, 2026		238,564								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	7,162,441	908,303	363,074	268,514	355,189	10,020	149,921	119,503	65,034
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	1,084,539	1,956,500	0	274,252	2,879	0	0	0	0
97	FEDERAL SOURCES	4000	520,267	0	0	0	11,311	0	0	0	0
98	Total Direct Receipts/Revenues		8,767,247	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
99	*Receipts/Revenues for "On Behalf" Payments* [2]	3998	0	0	0	0	0	0		0	0
100	Total Receipts/Revenues		8,767,247	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	4,849,259				92,868			0	
103	Support Services	2000	3,195,529	1,115,030		676,279	124,491	1,847,006		149,031	9,620
104	Community Services	3000	210,217	0		0	28,794				
105	Payments to Other Districts & Governmental Units	4000	588,937	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	1,109,913	0	0			0	0
107	Total Direct Disbursements/Expenditures		8,843,942	1,115,030	1,109,913	676,279	246,153	1,847,006		149,031	9,620
108	*Disbursements/Expenditures for "On Behalf" Payments* [2]	4180	0	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		8,843,942	1,115,030	1,109,913	676,279	246,153	1,847,006		149,031	9,620
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		(76,695)	1,749,773	(746,839)	(133,513)	123,226	(1,836,986)	149,921	(29,528)	55,414
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	747,166	0	0	1,806,500	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		640,758	1,806,500	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		(640,758)	(1,806,500)	747,166	0	0	1,806,500	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2026		5,261,483	585,922	25,220	240,109	310,224	248,796	2,671,230	129,896	194,035

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
3	**RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)**										
4	**AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY**	**1100**									
5	Designated Purposes Levies (1110-1120) [7]		5,724,618	865,155	362,645	252,666	17,227	0	65,228	118,762	63,912
6	Leasing Purposes Levy [8]	1130	30,481	0							
7	Special Education Purposes Levy	1140	101,417	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					325,499				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	**Total Ad Valorem Taxes Levied By District**		5,856,516	865,155	362,645	252,666	342,726	0	65,228	118,762	63,912
13	**PAYMENTS IN LIEU OF TAXES**	**1200**									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes [9]	1230	89,194	0	0	0	3,237	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	**Total Payments in Lieu of Taxes**		89,194	0	0	0	3,237	0	0	0	0
19	**TUITION**	**1300**									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	275								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	**Total Tuition**		275								
41	**TRANSPORTATION FEES**	**1400**									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				100					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	**Total Transportation Fees**					100					

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
64	**EARNINGS ON INVESTMENTS**	**1500**									
65	Interest on Investments	1510	278,223	35,349	429	13,748	9,227	10,020	84,693	741	1,122
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Unrealized Gain or Loss on Investments	1530	0	0	0	0	0	0	0	0	0
68	**Total Earnings on Investments**		278,223	35,349	429	13,748	9,227	10,020	84,693	741	1,122
69	**FOOD SERVICE**	**1600**									
70	Sales to Pupils - Lunch	1611	212,826								
71	Sales to Pupils - Breakfast	1612	0								
72	Sales to Pupils - A la Carte	1613	14,411								
73	Sales to Pupils - Other (Describe & Itemize)	1614	0								
74	Sales to Adults	1620	4,981								
75	Other Food Service (Describe & Itemize)	1690	0								
76	**Total Food Service**		232,218								
77	**DISTRICT/SCHOOL ACTIVITY INCOME**	**1700**									
78	Admissions - Athletic	1711	54,524	0							
79	Admissions - Other (Describe & Itemize)	1719	0	0							
80	Fees	1720	60,548	0							
81	Book Store Sales	1730	2,408	0							
82	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
83	Student Activity Funds Revenues	1799	217,539								
84	**Total District/School Activity Income (without Student Activity Funds)**		117,480	0							
85	**Total District/School Activity Income (with Student Activity Funds)**		335,019								
86	**TEXTBOOK INCOME**	**1800**									
87	Rentals - Regular Textbooks	1811	16,853								
88	Rentals - Summer School Textbooks	1812	0								
89	Rentals - Adult/Continuing Education Textbooks	1813	17,476								
90	Rentals - Other (Describe & Itemize)	1819	0								
91	Sales - Regular Textbooks	1821	0								
92	Sales - Summer School Textbooks	1822	0								
93	Sales - Adult/Continuing Education Textbooks	1823	0								
94	Sales - Other (Describe & Itemize)	1829	0								
95	Other (Describe & Itemize)	1890	0								
96	**Total Textbook Income**		34,329								
97	**OTHER REVENUE FROM LOCAL SOURCES**	**1900**									
98	Rentals	1910	0	0							
99	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
100	Impact Fees from Municipal or County Governments	1930	0	7,342	0	0	0	0	0	0	0
101	Services Provided Other Districts	1940	0	0							
102	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
103	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
104	Drivers' Education Fees	1970	0								
105	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
106	School Facility Occupation Tax Proceeds	1983	0		0			0			
107	Payment from Other Districts	1991	0	0	0	0	0	0			
108	Sale of Vocational Projects	1992	0								
109	Other Local Fees (Describe & Itemize)	1993	303,698	0	0	0	0	0		0	0
110	Other Local Revenues (Describe & Itemize)	1999	32,969	457	0	2,000	(1)	0	0	0	0
111	**Total Other Revenue from Local Sources**		336,667	7,799	0	2,000	(1)	0	0	0	0
112	**Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)**	**1000**	6,944,902	908,303	363,074	268,514	355,189	10,020	149,921	119,503	65,034
113	**Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)**	**1000**	7,162,441								
114	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)**										
115	Flow-through Revenue from State Sources	2100	0	0		0	0				
116	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
117	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
118	**Total Flow-Through Receipts/Revenues from One District to Another District**	**2000**	0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
119	**RECEIPTS/REVENUES FROM STATE SOURCES (3000)**										
120	**UNRESTRICTED GRANTS-IN-AID (3001-3099)**										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	874,154	1,906,500	0	0	0	0		0	0
122	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
124	**Total Unrestricted Grants-In-Aid**		874,154	1,906,500	0	0	0	0		0	0
125	**RESTRICTED GRANTS-IN-AID (3100 - 3900)**										
126	**SPECIAL EDUCATION**										
127	Special Education - Private/Public Facility Tuition	3100	15,361			0					
128	Special Education - Orphanage - Individual	3120	27,104			0					
129	Special Education - Orphanage - Summer Individual	3130	0			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0		0					
131	**Total Special Education**		42,465	0		0					
132	**CAREER AND TECHNICAL EDUCATION (CTE)**										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	10,964	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	0	0			0				
139	CTE - Other (Describe & Itemize)	3299	0	0			0				
140	**Total Career and Technical Education**		10,964	0			0				
141	**BILINGUAL EDUCATION**										
142	State Free Lunch & Breakfast	3360	1,336								
143	School Breakfast Initiative	3365	0	0			0				
144	Driver Education	3370	7,707	0			0				
145	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
146	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
147	**TRANSPORTATION**										
148	Transportation - Regular and Vocational	3500	0	0		209,333	0				
149	Transportation - Special Education	3510	0	0		48,612	0				
150	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
151	**Total Transportation**		0	0		257,945	0				
152	Learning Improvement - Change Grants	3610	0								
153	Scientific Literacy	3660	0	0		0	0				
154	Truant Alternative/Optional Education	3695	0			0	0				
155	Early Childhood - Block Grant	3705	64,069	0		16,307	2,817				
156	Chicago General Education Block Grant	3766	0	0		0	0				
157	Chicago Educational Services Block Grant	3767	0	0		0	0				
158	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
159	Technology - Technology for Success	3780	0	0	0	0	0	0			0
160	State Charter Schools	3815	0			0					
161	Extended Learning Opportunities - Summer Bridges	3825	0			0					
162	Infrastructure Improvements - Planning/Construction	3920		0				0			
163	School Infrastructure - Maintenance Projects	3925		50,000				0			0
164	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	83,844	0	0	0	62	0	0	0	0
165	**Total Restricted Grants-In-Aid**		210,385	50,000	0	274,252	2,879	0	0	0	0
166	**Total Receipts from State Sources**	**3000**	1,084,539	1,956,500	0	274,252	2,879	0	0	0	0
167	**RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)**										
168	**UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)**										
169	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
170	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
171	**Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt**		0	0	0	0	0	0	0	0	0
172	**RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)**										
173	Head Start	4045	0								
174	Construction (Impact Aid)	4050	0	0				0			
175	MAGNET	4060	0	0		0	0	0			
176	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
177	**Total Restricted Grants-In-Aid Received Directly from Federal Govt**		0	0		0	0	0			0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Dollars)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Services**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
178	**RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)**										
179	**TITLE V**										
180	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
181	Title V - District Projects	4105	0	0		0	0				
182	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
183	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
184	**Total Title V**		0	0		0	0				
185	**FOOD SERVICE**										
186	Breakfast Start-Up Expansion	4200	0				0				
187	National School Lunch Program	4210	130,227				0				
188	Special Milk Program	4215	0				0				
189	School Breakfast Program	4220	24,026				0				
190	Summer Food Service Program	4225	0				0				
191	Child and Adult Care Food Program	4226	0				0				
192	Fresh Fruits & Vegetables	4240	0								
193	Food Service - Other (Describe & Itemize)	4299	0				0				
194	**Total Food Service**		154,253				0				
195	**TITLE I**										
196	Title I - Low Income	4300	131,271	0		0	1,236				
197	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
198	Title I - Migrant Education	4340	0	0		0	0				
199	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
200	**Total Title I**		131,271	0		0	1,236				
201	**TITLE IV**										
202	Title IV - Student Support & Academic Enrichment Grant	4400	10,623	0		0	0				
203	Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0		0	0				
204	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
205	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
206	**Total Title IV**		10,623	0		0	0				
207	**FEDERAL - SPECIAL EDUCATION**										
208	Fed - Spec Education - Preschool Flow-Through	4600	7,693	0		0	1,067				
209	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
210	Fed - Spec Education - IDEA - Flow Through	4620	143,867	0		0	8,971				
211	Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
212	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
213	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
214	**Total Federal - Special Education**		151,560	0		0	10,038				
215	**CTE - PERKINS**										
216	CTE - Perkins - Title IIIE - Tech Prep	4770	500	0			0				
217	CTE - Other (Describe & Itemize)	4799	0	0			0				
218	**Total CTE - Perkins**		500	0			0				
219	Federal - Adult Education	4810	0	0							
220	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
221	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
222	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
223	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
224	**Total Stimulus Programs**		0	0	0	0	0	0		0	0
225	Race to the Top Program	4901	0								
226	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
227	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
228	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	0			0	0				
229	McKinney Education for Homeless Children	4920	0	0		0	0				
230	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
231	Title II - Teacher Quality	4932	24,034	0		0	37				
232	Title II - Part A – Supporting Effective Instruction – State Grants	4935	0	0		0	0				
233	Federal Charter Schools	4960	0	0		0	0				
234	State Assessment Grants	4981	0	0		0	0				
235	Grant for State Assessments and Related Activities	4982	0	0		0	0				
236	Medicaid Matching Funds - Administrative Outreach	4991	11,081	0		0	0				
237	Medicaid Matching Funds - Fee-for-Service Program	4992	36,945	0		0	0				
238	Other Restricted Grants Received from Fed. Govt. thru State *(Describe & Itemize)*	4998	0	0		0	0	0			0
239	**Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State**		520,267	0	0	0	11,311	0		0	0
240	**Total Receipts/Revenues from Federal Sources**	**4000**	520,267	0	0	0	11,311	0	0	0	0
241	**Total Direct Receipts/Revenues (without Student Activity Funds 1799)**		8,549,708	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034
242	**Total Direct Receipts/Revenues (with Student Activity Funds 1799)**		8,767,247	2,864,803	363,074	542,766	369,379	10,020	149,921	119,503	65,034

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	**10 - EDUCATIONAL FUND (ED)**											
4	**INSTRUCTION (ED)**	**1000**										
5	Regular Programs	1100	3,071,168	339,060	31,598	93,936	5,372	1,905	0	0	3,543,039	3,534,702
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	55,959	4,316	0	5,028	0	0	0	0	65,303	53,615
8	Special Education Programs (Functions 1200-1220)	1200	402,869	23,707	4,623	6,158	0	0	0	0	437,357	522,945
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	11,602
10	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
11	Remedial and Supplemental Programs Pre-K	1275	0	0	1,600	2,427	0	0	0	0	4,027	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	167,416	18,835	300	7,905	664	3,534	0	0	198,654	219,644
14	Interscholastic Programs	1500	185,450	8,828	58,060	18,690	2,731	21,674	0	0	295,433	209,226
15	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	23,500	0	0	0	0	0	23,500	48,000
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	20,352	20,352	26,000
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						0			0	0
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progms - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						261,594			261,594	0
34	**Total Instruction [10] (without Student Activity Funds)**	**1000**	3,882,862	394,746	119,681	134,144	8,767	27,113	0	20,352	4,587,665	4,625,734
35	**Total Instruction [10] (with Student Activity Funds)**	**1000**	3,882,862	394,746	119,681	134,144	8,767	288,707	0	20,352	4,849,259	4,625,734
36	**SUPPORT SERVICES (ED)**	**2000**										
37	**SUPPORT SERVICES - PUPILS**											
38	Attendance & Social Work Services	2110	102,728	11,571	0	0	0	0	0	0	114,299	124,775
39	Guidance Services	2120	0	0	0	290	0	0	0	0	290	500
40	Health Services	2130	56,210	2,462	125	1,930	3,475	0	0	0	64,202	59,920
41	Psychological Services	2140	32,406	0	0	1,666	0	0	0	0	34,072	38,268
42	Speech Pathology & Audiology Services	2150	81,095	9,134	54,203	522	0	500	0	0	145,454	126,270
43	Other Support Services - Pupils *(Describe & Itemize)*	2190	0	0	0	0	0	0	0	0	0	0
44	**Total Support Services - Pupils**	**2100**	272,439	23,167	54,328	4,408	3,475	500	0	0	358,317	349,733
45	**SUPPORT SERVICES - INSTRUCTIONAL STAFF**											
46	Improvement of Instruction Services	2210	21,422	45,205	54,068	0	0	0	0	0	120,695	112,585
47	Educational Media Services	2220	220,900	8,775	31,308	131,537	33,415	1,328	0	0	427,263	458,710
48	Assessment & Testing	2230	0	0	945	0	0	0	0	0	945	1,140
49	**Total Support Services - Instructional Staff**	**2200**	242,322	53,980	86,321	131,537	33,415	1,328	0	0	548,903	572,435
50	**SUPPORT SERVICES - GENERAL ADMINISTRATION**											
51	Board of Education Services	2310	25,722	705,101	87,105	4,812	0	31,198	0	0	853,938	1,083,620
52	Executive Administration Services	2320	152,782	15,929	9,233	1,161	0	1,510	0	0	180,615	179,610
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	**Total Support Services - General Administration**	**2300**	178,504	721,030	96,338	5,973	0	32,708	0	0	1,034,553	1,263,230
56	**SUPPORT SERVICES - SCHOOL ADMINISTRATION**											
57	Office of the Principal Services	2410	420,400	33,753	3,117	17,647	0	861	0	0	475,778	510,355
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	**Total Support Services - School Administration**	**2400**	420,400	33,753	3,117	17,647	0	861	0	0	475,778	510,355

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
60	**SUPPORT SERVICES - BUSINESS**											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	137,622	6,485	4,909	3,450	0	1,078	0	0	153,544	163,620
63	Operation & Maintenance of Plant Services	2540	173,242	3,814	1,860	0	4,516	0	0	0	183,432	196,405
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	132,323	0	24,645	270,159	2,935	6,042	0	0	436,104	491,662
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	**Total Support Services - Business**	**2500**	443,187	10,299	31,414	273,609	7,451	7,120	0	0	773,080	851,687
68	**SUPPORT SERVICES - CENTRAL**											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	0	0	0	4,898	0	0	0	0	4,898	0
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
74	**Total Support Services - Central**	**2600**	0	0	0	4,898	0	0	0	0	4,898	0
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
76	**Total Support Services**	**2000**	1,556,852	842,229	271,518	438,072	44,341	42,517	0	0	3,195,529	3,547,440
77	**COMMUNITY SERVICES (ED)**	**3000**	200,570	2,497	0	7,085	0	65	0	0	210,217	229,696
78	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)**	**4000**										
79	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
80	Payments for Regular Programs	4110			0			0			0	0
81	Payments for Special Education Programs	4120			58,010			350,668			408,678	482,000
82	Payments for Adult/Continuing Education Programs	4130			0			9,370			9,370	78,000
83	Payments for CTE Programs	4140			25,893			144,996			170,889	150,000
84	Payments for Community College Programs	4170			0			0			0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	**Total Payments to Other Govt Units (In-State)**	**4100**			83,903			505,034			588,937	710,000
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						0			0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						0			0	0
93	Other Payments to In-State Govt Units	4290						0			0	0
94	**Total Payments to Other Govt Units -Tuition (In State)**	**4200**						0			0	0
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	**Total Payments to Other Govt Units -Transfers (In-State)**	**4300**			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	**Total Payments to Other Govt Units**	**4000**			83,903			505,034			588,937	710,000
105	**DEBT SERVICES (ED)**	**5000**										
106	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	**Total Interest on Short-Term Debt**	**5100**						0			0	0
113	**Debt Services - Interest on Long-Term Debt**	**5200**						0			0	0
114	**Total Debt Services**	**5000**						0			0	0
115	**PROVISIONS FOR CONTINGENCIES (ED)**	**6000**										0
116	**Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)**		5,640,284	1,239,472	475,102	579,301	53,108	574,729	0	20,352	8,582,348	9,112,870
117	**Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)**		5,640,284	1,239,472	475,102	579,301	53,108	836,323	0	20,352	8,843,942	9,112,870
118	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)**										(32,640)	
119	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)**										(76,695)	
120												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
121	**20 - OPERATIONS & MAINTENANCE FUND (O&M)**											
122	**SUPPORT SERVICES (O&M)**	**2000**										
123	**SUPPORT SERVICES - PUPILS**											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	**SUPPORT SERVICES - BUSINESS**											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	0	0	789,807	313,731	11,447	45	0	0	1,115,030	1,214,291
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		0	0
131	**Total Support Services - Business**	**2500**	0	0	789,807	313,731	11,447	45	0	0	1,115,030	1,214,291
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	**Total Support Services**	**2000**	0	0	789,807	313,731	11,447	45	0	0	1,115,030	1,214,291
134	**COMMUNITY SERVICES (O&M)**	**3000**	0	0	0	0	0	0	0	0	0	0
135	**PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)**	**4000**										
136	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	**Total Payments to Other Govt. Units (In-State)**	**4100**			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	**Total Payments to Other Govt Units**	**4000**			0			0			0	0
144	**DEBT SERVICES (O&M)**	**5000**										
145	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0	0
152	**DEBT SERVICE - INTEREST ON LONG-TERM DEBT**	**5200**									0	0
153	**Total Debt Services**	**5000**						0			0	0
154	**PROVISIONS FOR CONTINGENCIES (O&M)**	**6000**										0
155	**Total Direct Disbursements/Expenditures**		0	0	789,807	313,731	11,447	45	0	0	1,115,030	1,214,291
156	**Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures**										1,749,773	
157												
158	**30 - DEBT SERVICES (DS)**											
159	**PAYMENTS TO OTHER DIST & GOVT UNITS (DS)**	**4000**										
160	**PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)**											
161	**Payments for Regular Programs**	**4110**						0			0	0
162	**Payments for Special Education Programs**	**4120**						0			0	0
163	**Other Payments to In-State Govt Units (Describe & Itemize)**	**4190**						0			0	0
164	**Total Payments to Other Districts & Govt Units (In-State)**	**4000**						0			0	0
165	**DEBT SERVICES (DS)**	**5000**										
166	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
167	Tax Anticipation Warrants	5110						106,408			106,408	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	292,429
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	**Total Debt Services - Interest On Short-Term Debt**	**5100**						106,408			106,408	292,429
173	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**						296,832			296,832	0
174	**DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	**5300**						704,926			704,926	711,171
175	**DEBT SERVICES - OTHER (Describe & Itemize)**	**5400**						1,747			1,747	1,747
176	**Total Debt Services**	**5000**			0			1,109,913			1,109,913	1,005,347
177	**PROVISION FOR CONTINGENCIES (DS)**	**6000**										
178	**Total Disbursements/ Expenditures**				0			1,109,913			1,109,913	1,005,347
179	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(746,839)	
180												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
181	**40 - TRANSPORTATION FUND (TR)**											
182	**SUPPORT SERVICES (TR)**											
183	**SUPPORT SERVICES - PUPILS**											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	**SUPPORT SERVICES - BUSINESS**											
186	Pupil Transportation Services	2550	0	0	672,633	3,646	0	0	0	0	676,279	651,265
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	**Total Support Services**	**2000**	0	0	672,633	3,646	0	0	0	0	676,279	651,265
189	**COMMUNITY SERVICES (TR)**	**3000**									0	0
190	**PAYMENTS TO OTHER DIST & GOVT UNITS (TR)**	**4000**										
191	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	**Total Payments to Other Govt. Units (In-State)**	**4100**			0			0			0	0
199	**PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)**	**4400**			0			0			0	0
200	**Total Payments to Other Govt Units**	**4000**			0			0			0	0
201	**DEBT SERVICES (TR)**	**5000**										
202	**DEBT SERVICE - INTEREST ON SHORT-TERM DEBT**											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	**Total Debt Services - Interest On Short-Term Debt**	**5100**						0			0	0
209	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**						0			0	0
210	**DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	**5300**						0			0	0
211	**DEBT SERVICES - OTHER (Describe & Itemize)**	**5400**						0			0	0
212	**Total Debt Services**	**5000**						0			0	0
213	**PROVISION FOR CONTINGENCIES (TR)**	**6000**										0
214	**Total Disbursements/ Expenditures**		0	0	672,633	3,646	0	0	0	0	676,279	651,265
215	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(133,513)	
216												
217	**50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)**											
218	**INSTRUCTION (MR/SS)**	**1000**										
219	Regular Programs	1100		46,046							46,046	29,419
220	Pre-K Programs	1125		0							0	22,545
221	Special Education Programs (Functions 1200-1220)	1200		13,490							13,490	32,607
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		16,572							16,572	0
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		2,223							2,223	2,501
227	Interscholastic Programs	1500		14,537							14,537	14,784
228	Summer School Programs	1600		0							0	0
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	**Total Instruction**	**1000**		92,868							92,868	101,856
234	**SUPPORT SERVICES (MR/SS)**	**2000**										
235	**SUPPORT SERVICES - PUPILS**											
236	Attendance & Social Work Services	2110		739							739	1,609
237	Guidance Services	2120		0							0	0
238	Health Services	2130		5,398							5,398	7,497
239	Psychological Services	2140		0							0	516
240	Speech Pathology & Audiology Services	2150		1,110							1,110	1,222
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
242	**Total Support Services - Pupils**	**2100**		7,247							7,247	10,844

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
243	**SUPPORT SERVICES - INSTRUCTIONAL STAFF**												
244	Improvement of Instruction Services	2210		1,032							1,032	492	
245	Educational Media Services	2220		27,636							27,636	27,323	
246	Assessment & Testing	2230		0							0	0	
247	**Total Support Services - Instructional Staff**	**2200**		28,668							28,668	27,815	
248	**SUPPORT SERVICES - GENERAL ADMINISTRATION**												
249	Board of Education Services	2310		2,779							2,779	290	
250	Executive Administration Services	2320		5,932							5,932	8,429	
251	Special Area Administration Services	2330		0							0	0	
252	Claims Paid from Self Insurance Fund	2361		0							0	0	
253	Risk Management and Claims Services Payments	2365		0							0	0	
254	**Total Support Services - General Administration**	**2300**		8,711							8,711	8,719	
255	**SUPPORT SERVICES - SCHOOL ADMINISTRATION**												
256	Office of the Principal Services	2410		20,958							20,958	23,084	
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0	
258	**Total Support Services - School Administration**	**2400**		20,958							20,958	23,084	
259	**SUPPORT SERVICES - BUSINESS**												
260	Direction of Business Support Services	2510		0							0	0	
261	Fiscal Services	2520		19,478							19,478	21,046	
262	Facilities Acquisition & Construction Services	2530		0							0	0	
263	Operation & Maintenance of Plant Services	2540		23,901							23,901	21,501	
264	Pupil Transportation Services	2550		0							0	0	
265	Food Services	2560		15,528							15,528	17,672	
266	Internal Services	2570		0							0	0	
267	**Total Support Services - Business**	**2500**		58,907							58,907	60,219	
268	**SUPPORT SERVICES - CENTRAL**												
269	Direction of Central Support Services	2610		0							0	0	
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0	
271	Information Services	2630		0							0	0	
272	Staff Services	2640		0							0	0	
273	Data Processing Services	2660		0							0	0	
274	**Total Support Services - Central**	**2600**		0							0	0	
275	Other Support Services (Describe & Itemize)	2900		0							0	0	
276	**Total Support Services**	**2000**		124,491							124,491	130,681	
277	**COMMUNITY SERVICES (MR/SS)**	**3000**		28,794							28,794	30,411	
278	**PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)**	**4000**											
279	Payments for Regular Programs	4110		0							0	0	
280	Payments for Special Education Programs	4120		0							0	0	
281	Payments for CTE Programs	4140		0							0	0	
282	**Total Payments to Other Govt Units**	**4000**		0							0	0	
283	**DEBT SERVICES (MR/SS)**	**5000**											
284	**DEBT SERVICE - INTEREST ON SHORT-TERM DEBT**												
285	Tax Anticipation Warrants	5110						0			0	0	
286	Tax Anticipation Notes	5120						0			0	0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
288	State Aid Anticipation Certificates	5140						0			0	0	
289	Other (Describe & Itemize)	5150						0			0	0	
290	**Total Debt Services - Interest**	**5000**						0			0	0	
291	**PROVISION FOR CONTINGENCIES (MR/SS)**	**6000**										0	
292	**Total Disbursements/Expenditures**			246,153				0			246,153	262,948	
293	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										123,226		
294													

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
295	**60 - CAPITAL PROJECTS (CP)**											
296	**SUPPORT SERVICES (CP)**	**2000**										
297	**SUPPORT SERVICES - BUSINESS**											
298	Facilities Acquisition and Construction Services	2530	0	0	0	0	1,847,006	0	0	0	1,847,006	1,847,008
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
300	**Total Support Services**	**2000**	0	0	0	0	1,847,006	0	0	0	1,847,006	1,847,008
301	**PAYMENTS TO OTHER DIST & GOVT UNITS (CP)**	**4000**										
302	**PAYMENTS TO OTHER GOVT UNITS (In-State)**											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0
304	Payments for Special Education Programs	4120			0			0			0	0
305	Payments for CTE Programs	4140			0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
307	**Total Payments to Other Govt Units**	**4000**			0			0			0	0
308	**PROVISION FOR CONTINGENCIES (S&C/CI)**	**6000**										0
309	**Total Disbursements/ Expenditures**		0	0	0	0	1,847,006	0	0	0	1,847,006	1,847,008
310	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(1,836,986)	
311												
312	**70 - WORKING CASH (WC)**											
313												
314	**80 - TORT FUND (TF)**											
315	**INSTRUCTION (TF)**	**1000**										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115			0						0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910						0			0	0
332	Regular K-12 Programs Private Tuition	1911						0			0	0
333	Special Education Programs K-12 Private Tuition	1912						0			0	0
334	Special Education Programs Pre-K Tuition	1913						0			0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0
338	CTE Programs Private Tuition	1917						0			0	0
339	Interscholastic Programs Private Tuition	1918						0			0	0
340	Summer School Programs Private Tuition	1919						0			0	0
341	Gifted Programs Private Tuition	1920						0			0	0
342	Bilingual Programs Private Tuition	1921						0			0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0
344	**Total Instruction** [14]	**1000**	0	0	0	0	0	0	0	0	0	0
345	**SUPPORT SERVICES (TF)**	**2000**										
346	**Support Services - Pupil**	**2100**										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	**Total Support Services - Pupil**	**2100**	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
354	**Support Services - Instructional Staff**	**2200**											
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0	
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0	
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0	
358	**Total Support Services - Instructional Staff**	**2200**	0	0	0	0	0	0	0	0	0	0	
359	**SUPPORT SERVICES - GENERAL ADMINISTRATION**	**2300**											
360	Board of Education Services	2310	0	0	149,031	0	0	0	0	0	149,031	149,410	
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0	
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0	
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0	
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0	
365	**Total Support Services - General Administration**	**2300**	0	0	149,031	0	0	0	0	0	149,031	149,410	
366	**Support Services - School Administration**	**2400**											
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0	
368	Other Support Services - School Administration *(Describe & Itemize)*	2490	0	0	0	0	0	0	0	0	0	0	
369	**Total Support Services - School Administration**	**2400**	0	0	0	0	0	0	0	0	0	0	
370	**Support Services - Business**	**2500**											
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0	
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0	
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0	
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0	
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0	
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0	
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0	
378	**Total Support Services - Business**	**2500**	0	0	0	0	0	0	0	0	0	0	
379	**Support Services - Central**	**2600**											
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0	
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0	
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0	
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0	
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0	
385	**Total Support Services - Central**	**2600**	0	0	0	0	0	0	0	0	0	0	
386	**Other Support Services *(Describe & Itemize)***	**2900**	0	0	0	0	0	0	0	0	0		
387	**Total Support Services**	**2000**	0	0	149,031	0	0	0	0	0	149,031	149,410	
388	**COMMUNITY SERVICES (TF)**	**3000**									0	0	
389	**PAYMENTS TO OTHER DIST & GOVT UNITS (TF)**	**4000**											
390	**Payments to Other Dist & Govt Units (In-State)**												
391	Payments for Regular Programs	4110			0			0			0	0	
392	Payments for Special Education Programs	4120			0			0			0	0	
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0	
394	Payments for CTE Programs	4140			0			0			0	0	
395	Payments for Community College Programs	4170			0			0			0	0	
396	Other Payments to In-State Govt Units *(Describe & Itemize)*	4190			0			0			0	0	
397	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0	0	
398	Payments for Regular Programs - Tuition	4210						0			0	0	
399	Payments for Special Education Programs - Tuition	4220						0			0	0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0	
401	Payments for CTE Programs - Tuition	4240						0			0	0	
402	Payments for Community College Programs - Tuition	4270						0			0	0	
403	Payments for Other Programs - Tuition	4280						0			0	0	
404	Other Payments to In-State Govt Units *(Describe & Itemize)*	4290						0			0	0	
405	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						0			0	0	
406	Payments for Regular Programs - Transfers	4310						0			0	0	
407	Payments for Special Education Programs - Transfers	4320						0			0	0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0	
409	Payments for CTE Programs - Transfers	4340						0			0	0	
410	Payments for Community College Program - Transfers	4370						0			0	0	
411	Payments for Other Programs - Transfers	4380						0			0	0	
412	Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390			0			0			0	0	
413	**Total Payments to Other Dist & Govt Units-Transfers (In State)**	**4300**			0			0			0	0	
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0	
415	**Total Payments to Other Dist & Govt Units**	**4000**			0			0			0	0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	**Description** (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
416	**DEBT SERVICES (TF)**	**5000**										
417	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	**Total Debt Services - Interest on Short-Term Debt**	**5100**						0			0	0
424	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**						0			0	0
425	**DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired)** [11]	**5300**						0			0	0
426	**DEBT SERVICES - OTHER (Describe & Itemize)**	**5400**						0			0	0
427	**Total Debt Services**	**5000**						0			0	0
428	**PROVISIONS FOR CONTINGENCIES (TF)**	**6000**										0
429	**Total Disbursements/Expenditures**		0	0	149,031	0	0	0	0	0	149,031	149,410
430	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(29,528)	
432	**90 - FIRE PREVENTION & SAFETY FUND (FP&S)**											
433	**SUPPORT SERVICES (FP&S)**	**2000**										
434	**SUPPORT SERVICES - BUSINESS**											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	9,620	0	0	0	9,620	28,650
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	**Total Support Services - Business**	**2500**	0	0	0	0	9,620	0	0	0	9,620	28,650
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	**Total Support Services**	**2000**	0	0	0	0	9,620	0	0	0	9,620	28,650
440	**PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)**	**4000**										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	**Total Payments to Other Govt Units**	**4000**						0			0	0
445	**DEBT SERVICES (FP&S)**	**5000**										
446	**DEBT SERVICES- INTEREST ON SHORT-TERM DEBT**											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0	0
450	**DEBT SERVICES - INTEREST ON LONG-TERM DEBT**	**5200**						0			0	0
451	**Debt Service - Payments of Principal on Long-Term Debt** [15] **(Lease/Purchase Principal Retired)**	**5300**						0			0	0
452	**Total Debt Service**	**5000**						0			0	0
453	**PROVISION FOR CONTINGENCIES (FP&S)**	**6000**										0
454	**Total Disbursements/Expenditures**		0	0	0	0	9,620	0	0	0	9,620	28,650
455	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										55,414	

Note 1: Summary of Significant Accounting Policies

The Board of Education (Board), a seven member group, is the level of government which has the governing responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the Dakota School District No. 201 (the "District"). The District receives funding from local, state and federal sources and must comply with the requirements established by these funding source entities. However, the District is not included in any other governmental "reporting entity" as to result in the District being considered a component unit of the entity since Board members are elected by the public and have decision making authority, the power to designate management, and the responsibility to significantly influence operations and primary accountability for fiscal matters.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships. The District is not aware of any entity in which the District would exercise such oversight as to result in the District having any component units.

Joint Ventures

The District is a member of Northwest Special Education District at 310 N West Street, Elizabeth, IL 61028 and paid them $331,176 during the year. The District is also a member of Career & Technical Education Consortium along with other area school districts and paid them $137,160 during the year. The Career & Technical Education Consortium is located at 2037 W. Galena Ave., Freeport, IL 61032. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District does not have any equity interest in these joint agreements. The joint agreements are separately audited and are not included in these financial statements. Financial information about the joint agreements can be obtained by contacting them at the addresses given above.

The District also has an agreement with Freeport School District to provide transportation for its students. The District paid $665,072 for the year ended June 30, 2026. Beginning July 1, 2025, the Districts have agreed that the cost will not exceed $750,000 for each of the three years ended with the June 30, 2028 fiscal year unless circumstances arise where the cost is projected to exceed $750,000. In such a case, Freeport School District must notify the District of the estimated overage.

The District is considered to be a primary government since it is legally separate and financially independent. This report includes all of the funds and account groups of the District. It includes all activities considered to be part (controlled by or dependent on) the District as set forth under the above criteria.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation - Fund Accounting

These basic financial statements comply with the regulatory reporting basis prescribed by the Illinois State Board of Education as reported on ISBE form 50-35. The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities arising from cash transactions, fund balance, revenue received, and expenditures paid. The District maintains individual funds required by the State of Illinois. These funds are presented on the regulatory basis as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Educational Fund – This fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

- **Restricted Student Activity Fund (Sub-Educational Fund)** - This is a sub-fund within the Educational Fund to account for the Student Activity Funds in accordance with GASB 84.

Operations and Maintenance Fund - The Operations and Maintenance Fund accumulates significant resources from revenues specified for use by the District. This fund is also a general operating fund used to account for costs of maintaining school buildings.

Debt Services Fund - The Debt Service Fund accumulates significant resources from revenues specified for use by the District. Resources of this fund are used to retire principal and interest maturities of outstanding bond obligations.

Transportation Fund - The Transportation Fund accumulates significant resources from revenues specified for use by the District. This fund is a special revenue fund used to account for the costs of transporting pupils to and from school and school activities.

Municipal Retirement/Social Security Fund - This Municipal Retirement/Social Security Fund accumulates significant resources from revenues specified for use by the District. This fund is a special revenue fund used to pay the District's share of municipal retirement benefits for covered employees. The District's share of social security and Medicare only is also paid from this fund if a separate tax is levied for that purpose.

Capital Projects Fund - The Capital Projects Fund accumulates resources from construction bond issues and the capital improvement tax levy are accounted for in this capital projects fund.

Tort Fund - This Tort Fund accumulates significant resources from revenues specified for use by the District. The payment of expenditures in connection with defending or otherwise protecting the District against any liability or loss.

Fire Prevention and Safety Fund - Proceeds of fire prevention and safety bond issues and tax levy are accounted for fire prevention and safety projects.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation - Fund Accounting (Continued)

Working Cash Fund - The Working Cash Fund is used to account for proceeds from bonds sold for working cash purposes and from proceeds from the working cash levies. Resources of this fund are held by the District to be used for temporary interfund loans to any fund of the District for which taxes are levied.

Agency Funds - These funds are for which the District has fiduciary responsibility for the funds, but does not have any control over the funds, including how the funds are spent.

Account Groups:

General Fixed Asset Account Group - This group is used to account for general fixed assets acquired for general governmental purposes.

General Long-Term Debt Account Group - This group is used to account for the outstanding balances of general long-term obligations

Account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The District maintains its accounting records for all funds and account groups on the regulatory basis, and specifically the cash basis as described in the "Illinois Program Accounting Manual for Local School Systems". Accordingly, revenue is recorded when cash is received, and expenditures are recorded when checks are issued. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions (other than proceeds from a bond issue) are recorded as liabilities of a particular fund.

These regulatory basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Unpaid teacher contracts for services rendered during the school year for teachers on a twelve month pay schedule are recorded as expenditures in the fiscal year in which checks are written.

Cash and Investments

Cash and cash equivalents consist of demand deposits, money market accounts, certificates of deposit and savings accounts. Deposits are stated at cost which approximates market. The District's cash and investments are authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures and the means of financing them. It is prepared on the regulatory basis of accounting which is the same basis that is used in financial reporting.

- A public hearing is conducted at a public meeting to obtain taxpayer comments.

- Prior to October 1, the budget is legally adopted through passage of a resolution.

- The Board of Education is authorized to transfer up to 10% of the total budget between line items within any fund; however, any revisions that alter the total disbursements of any fund must be approved by the Board of Education after a public hearing.

- Formal budgetary integration is employed as a management control device during the year for the Education fund, Operations and Maintenance fund, Debt Services fund, Transportation fund, IMRF/Social Security fund, Capital Projects fund, Working Cash fund, Tort fund, and the Fire Prevention and Safety fund.

- Budgeted amounts presented are those as originally adopted, or as amended by the Board of Education. Individual amendments were not material in relation to the original appropriations which were amended. For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. Unexpended budgeted amounts lapse at the end of each year.

Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2024 levy and 2025 levy were passed by the board on December 17, 2024 and December 16, 2025, respectively. Property taxes attach as an enforceable lien on property as of January 1 and are generally payable in two installments in June and September. The District receives significant distributions of tax receipts within approximately one month after these due dates. Property tax revenue received represents entirely receipts on the 2024 levy.

Estimates

The preparation of basic financial statements in certain situations requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 1: Summary of Significant Accounting Policies (Continued)

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Purchases of fixed asset property and equipment are recorded as disbursements of the various funds. The District has not maintained detailed records reflecting its investment in general fixed assets at historical costs as required by generally accepted accounting principles. Supplementary records have been maintained, however, based on the Guideline for Fixed Assets Accounting in Local School Systems, issued by the Illinois Office of Education, which reflect summary information and are presented in this report. The District does not maintain a formal capitalization policy, but does follow grant guidelines, when applicable. The District has recorded right-to-use assets in addition to related right-to-use liabilities on the right-to use assets. A right-to-use asset is the lessee's valuation of its right to use a leased assets throughout the lease term. For purposes of the Illinois School District Annual Financial Report (AFR), the District is recognizing straight line depreciation on its fixed assets over 5-50 years for purposes of the per capita tuition calculation. The amount of depreciation and amortization reported on the AFR for the fiscal year ended June 30, 2026 was $1,142,197.

Long-term liabilities expected to be financed from any of the funds, except Working Cash and Student Activity Funds, are accounted for in the General Long-Term Debt Account Group, not in the funds themselves. Proceeds from sales of bonds are included as an other financing source in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Fund Balance

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. When an expense is incurred for purposes for which both restricted and unreserved fund balances are available, the District first applies restricted resources.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers’ Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from TRS’s and IMRF’s fiduciary net position have been determined on the same basis as they are reported by TRS and IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. These amounts are not recorded in the financial statements since the District reports on the regulatory basis. The amounts are for note disclosure purposes only.

Note 1: Summary of Significant Accounting Policies (Continued)

Other Post-Employment Benefits (''OPEB'')

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the Teachers' Health Insurance Security Fund ("THISF") and additions to/deductions from THISF's fiduciary net position have been determined on the same basis as they are reported by THISF. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value. These amounts are not recorded in the financial statements since the District reports on the regulatory basis. The amounts are for note disclosure purposes only.

Adoption of GASB Pronouncements

During the fiscal year ended June 30, 2026, the District implemented the following GASB Pronouncements:

GASB Statement No. 103: *Financial Reporting Model Improvements:* As of July 1, 2025, the District implemented GASB Statement No. 103. The statement improves key components of the governmental financial reporting model to enhance the effectiveness of information provided for decision-making and accountability. Significant provisions include revisions to management's discussion and analysis, requirements for reporting unusual or infrequent items, changes to budgetary comparison information, and updates to certain financial statement presentation and disclosure requirements. The District adopted this guidance retroactively for the year beginning July 1, 2025. There was no impact to implementing this standard.

GASB Statement No. 104: *Disclosure of Certain Capital Assets:* As of July 1, 2025, the District implemented GASB Statement No. 104, Disclosure of Certain Capital Assets. The statement enhances the usefulness of capital asset disclosures by requiring separate disclosure of certain types of capital assets, including lease assets, subscription-based information technology arrangement (SBITA) assets, certain right-to-use assets, and other intangible assets. The statement also establishes disclosure requirements for capital assets classified as held for sale. These changes are intended to improve the transparency, consistency, and comparability of information reported in governmental financial statements. The District adopted this guidance for the year beginning July 1, 2025. There was no impact to implementing this standard.

Note 2: Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

For the year ended June 30, 2026, expenditures exceeded appropriations in the following funds:

Fund	Amount
Transportation	25,014
Debt Services	104,566

Deficit Fund Equity

At June 30, 2026, there were no funds with a deficit fund balance.

Note 3: Cash and Deposits

Deposits. At year-end, the carrying amount of the District's deposits in checking and certificates of deposit was $9,668,797 and the bank balance was $10,032,441. Of the bank balance, the entire balance was insured and collateralized with securities in the District's name. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits might not be recovered. As of June 30, 2026, the District has no custodial credit risk.

Note 4: Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain balances in common checking and money market accounts, with the accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the School Board. A deficit in one fund restricts the cash available for use by other funds in the same common account.

As of June 30, 2026, there were no deficit balances.

Note 5: Changes in General Fixed Assets

Below is a summary of the changes in general fixed assets for the year ended June 30, 2026. As mentioned in Note (1), the District has not maintained detailed records reflecting its investment in general fixed assets at historical costs as required by generally accepted accounting principles. Supplementary records have been maintained, however, based on the Guideline for Fixed Assets Accounting in Local School Systems, issued by the Illinois Office of Education, which reflect summary information.

Cost	Balance 6/30/2025	Additions	Deletions	Balance 6/30/2026
Non-depreciable assets				
Land	$ 17,546	$ -	$ -	$ 17,546
Total	17,546	-	-	17,546
Depreciable capital assets				
Building and improvement	27,745,154	1,847,006	-	29,592,160
Other improvements	404,504	9,620	-	414,124
Equipment	2,053,034	66,375	(211,301)	1,908,108
Right to use asset-equipment	-	105,977	-	105,977
Total	30,202,692	2,028,978	(211,301)	32,020,369
Total general fixed assets	$ 30,220,238	$ 2,028,978	$ (211,301)	$ 32,037,915

Accumulated Depreciation/Amortization	Balance 6/30/2025	Additions	Deletions	Balance 6/30/2026
Building and improvement	10,702,016	814,302	-	11,516,318
Other improvements	374,676	20,360	-	395,036
Equipment	984,685	286,340	(211,301)	1,059,724
Right to use assets-equipment	-	21,195	-	21,195
Total accumulated depreciation/amortization	$ 12,061,377	$ 1,142,197	$ (211,301)	$ 12,992,273

Note 6: Legal Debt Limit

The Illinois School Code limits the amount of indebtedness to 13.8% of $186,270,228, the most recent available equalized assessed valuation of the District. As of 2026, the District's remaining legal debt margin was $16,529,209.

Note 7: Long-Term Debt

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities, to defease (refinance) outstanding debt, to provide for funding and working cash purposes, and for fire, life, safety issues. The general obligation bonds are direct obligations of the District and pledge the full faith and credit of the District. All bond payments are being made by the Debt Services Fund. As of June 30, 2026, the District had general obligation debt service requirements as follows:

Purpose	Interest Rates	Amount
General Obligation (Alternate Revenue Source) Bonds - Series 2017A & 2017B, $7,489,600, dated August 3, 2017. Interest is payable December 15 and June 15 with final maturity on December 15, 2035	1.10% to 4.00%	$ 5,694,600
General Obligation (Refunding, Working Cash and Alternate Revenue Source) Bonds - Series 2020A & 2020B, $5,420,000, dated January 20, 2021. Interest is payable December 1 and June 1 with final maturity on December 1, 2032	4.00%	3,395,000
Total		$ 9,089,600

Annual debt service requirements to maturity for general obligation bonds, including interest of $1,484,136, are as follows:

Fiscal Year Ending June 30:	Principal	Interest	Total Annual Debt Service
2027	$ 715,000	$ 267,539	$ 982,539
2028	750,000	241,570	991,570
2029	485,000	116,491	601,491
2030	510,000	96,590	606,590
2031	1,480,000	336,280	1,816,280
2032 - 2036	2,805,000	347,467	3,152,467
2037 - 2041	1,943,000	75,990	2,018,990
2042 - 2046	401,600	2,209	403,809
Totals	$ 9,089,600	$ 1,484,136	$ 10,573,736

Note 7: Long-Term Debt (Continued)

During the year ended June 30, 2026, the following changes occurred in long-term liability accounts:

General Long-Term Debt Payable	Balance June 30, 2025	Additions	Deletions	Balance June 30, 2026
General obligation bonds	$ 9,774,600	$ -	$ (685,000)	$ 9,089,600
Leases	20,663	106,408	(40,589)	86,482
Totals	$ 9,795,263	$ 106,408	$ (725,589)	$ 9,176,082

Note 8: Leases

Changes in leases payable consisted of the following for the year ended June 30, 2026:

	Balance June 30, 2025	Additions	Reductions	Balance June 30, 2026	Amounts due Within One Year
Copier lease	$ 20,663	$ 106,408	$ (40,589)	$ 86,482	$ 20,030
Leases payable	$ 20,663	$ 106,408	$ (40,589)	$ 86,482	$ 20,030

District *as Lessee*

The terms and expiration dates of the District's leases payable at June 30, 2026, include a copier lease with principal and interest payments due through June of 2030. Interest rate on lease is at 5.00% through maturity date.

Future minimum lease payments as of June 30, 2026, are:

	Leases		
	Principal	Interest	Total
2027	$ 20,030	$ 3,869	$ 23,899
2028	21,055	2,844	23,899
2029	22,132	1,767	23,899
2030	23,265	635	23,900
Totals	$ 86,482	$ 9,115	$ 95,597

Note 9: Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the regulatory basis nature of the District, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

Special Education

Revenues received and the related expenditures disbursed of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2026, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2026, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

Leasing Levy

Revenues received and the related expenditures disbursed of this restricted tax levy are accounted for in the Educational Fund. Revenues received exceed expenditures disbursed for this purpose, resulting in a restricted balance of $88,477.

Note 9: Fund Balance Reporting (Continued)

Student Activity

Revenues received and the related expenditures disbursed of these student activities that are controlled by the District are accounted for in the Educational Fund. Revenues received exceeded expenditures disbursed for this purpose, resulting in a restricted balance of $238,564.

Social Security

Revenues received and the related expenditures disbursed of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed, resulting in a restricted balance of $167,778.

Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The District has no committed fund balances at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. The District's working cash fund balance of $2,671,230 is considered assigned at year end.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational Fund.

Note 9: Fund Balance Reporting (Continued)

Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Reporting

The first two columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

	Generally Accepted Accounting Principles		Regulatory Basis	
Fund	Restricted	Unassigned/ Assigned	Financial Statements - Reserved	Financial Statements - Unreserved
Educational	$ 327,041	$ 4,934,442	$ 327,041	$ 4,934,442
Operations & Maintenance	585,922	-	-	585,922
Debt Service	25,220	-	-	25,220
Transportation	240,109	-	-	240,109
Municipal Retirement	310,224	-	167,778	142,446
Capital Projects	248,796	-	-	248,796
Working Cash	-	2,671,230	-	2,671,230
Tort	129,896	-	-	129,896
Fire Protection & Safety	194,035	-	-	194,035

Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 10: Sick and Vacation Pay

The District follows the policy of allowing unused sick days to accumulate to a maximum of 360 days. However, if the employee does not use the accumulated sick days, the benefit is lost upon any termination of employment other than retirement. If an employee enrolled in IMRF and TRS should retire with accumulated sick days, the number of days accumulated is added to their years of credited service in determining their retirement benefit. Unused vacation days are not allowed to accumulate.

As a result, no accrued liability for accumulated unpaid vacation or sick pay has been reflected in the financial statements.

Note 11: Pension and Retirement Systems

The District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. In accordance with the regulatory reporting, amounts are reported in this note for disclosure purposes only.

Due to the District preparing its financial statements on the regulatory basis, pension liabilities and deferred inflows and outflows referred to throughout this note disclosure are not recognized in the actual financial statements.

Teachers' Retirement System of the State of Illinois (TRS)

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan with a special funding situation with the State of Illinois that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at https://www.trsil.org/financial/acfrs/fy2025; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Note 11: Pension and Retirement Systems (Continued)

Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2025, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The state of Illinois makes employer pension contributions on-behalf of the employer. For the year ended June 30, 2026, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of $1,891,672 in pension contributions from the State of Illinois in the Educational Fund.

2.2 formula contributions. Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2026, were $27,149, and are deferred because they were paid after the June 30, 2025 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

Note 11: Pension and Retirement Systems (Continued)

Teachers' Retirement System of the State of Illinois (TRS) (Continued)

For the year ended June 30, 2026, the employer pension contribution was 10.34% of salaries paid from federal and special trust funds as determined in the June 30, 2024 actuarial valuation. For the year ended June 30, 2026, salaries totaling $21,978 were paid from federal and special trust funds that required employer contributions of $2,273. These contributions are deferred because they were paid after the June 30, 2025 measurement date.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2026, the employer paid $- to TRS for employer contributions due on salary increases in excess of 6 percent and $- for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the employer reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer follows below:

Employer's proportionate share of the net pension liability	$	336,712
State's proportionate share of the net pension liability associated with the employer		27,057,511
Total	$	27,394,223

The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2025. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2025, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2025, the employer's proportion was 0.000397%, which was an increase (decrease) of (0.000018)% from its proportion measured as of June 30, 2024.

Note 11: Pension and Retirement Systems (Continued)

Teachers' Retirement System of the State of Illinois (TRS) (Continued)

For the year ended June 30, 2026, the employer recognized pension expense (income) of $29,422 and revenue of $1,891,672 for support provided by the state. At June 30, 2026, the District had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources, which are not reported due to the regulatory basis of accounting:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	$ 940	$ 539
Net difference between projected and actual earnings on pension plan investments	-	4,806
Changes of assumptions	3,494	65
Changes in proportion and differences between District contributions and proportionate share of contributions	11,406	47,987
Employer's contributions subsequent to the measurement date	29,422	$ -
Totals	$ 45,262	$ 53,397

The District reported $29,422 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	
2027	$ (16,657)
2028	(12,327)
2029	(4,823)
2030	(2,542)
2031	(1,208)
Total	$ (37,557)

Actuarial Assumptions

The total pension liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	Varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation
Mortality	PubT-2010 mortality tables, reflecting adjustments for TRS experience, with generational improvement based on the 2024 Adjusted Scale MP-2021

Note 11: Pension and Retirement Systems (Continued)

Teachers' Retirement System of the State of Illinois (TRS) (Continued)

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Public equity	37.0 %	4.59 %
Private equity	15.0 %	7.93 %
Public Income	15.0 %	3.52 %
Private credit	8.0 %	6.70 %
Real estate	16.0 %	4.76 %
Cash equivalents	1.0 %	0.25 %
Diversifying strategies	6.0 %	2.83 %
Infrastructure	2.0 %	5.38 %
Total	100.0 %	

The 2025 capital market assumption and TRS's current target asset allocation were provided by RVK, TRS Investment Consultant.

Discount Rate

At June 30, 2025, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2024 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2025 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 11: Pension and Retirement Systems (Continued)

Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net pension liability	$ 418,874	$ 336,712	$ 268,535

TRS fiduciary net position. Detailed information about the TRS's fiduciary net position as of June 30, 2025 is available in the separately issued TRS *Annual Comprehensive Financial Report*.

Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The District's defined benefit pension plan for regular employees provides retirement, disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at https://www.imrf.org.

Benefits provided - IMRF has three benefit plans. All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Note 11: Pension and Retirement Systems (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular:

Employees Covered by the Benefit Terms - As of December 31, 2025, the following employees were covered by the benefit terms:

Retirees and beneficiaries	79
Inactive, non-retired members	66
Active employees	37
Total	182

Contributions - As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2025 was 7.09%. For the fiscal year ended June 30, 2026, the District contributed $84,247 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset) - The District's net pension liability/(asset) was measured as of December 31, 2025, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Note 11: Pension and Retirement Systems (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2025:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Price Inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation according to an experience study of the period 2020-2022.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements using scale MP-2021. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2021. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2021.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2025:

			Projected Returns/Risk	
Asset Class	**Portfolio Target Percentage**	**Return 12/31/2024**	**One Year Arithmetic**	**Ten Year Geometric**
Equities	32.5 %	14.44 %	4.85 %	7.35 %
International equity	18.0 %	32.71 %	4.95 %	7.45 %
Fixed income	24.0 %	7.50 %	2.25 %	4.75 %
Real estate	10.5 %	2.33 %	3.75 %	6.25 %
Alternatives	14.0 %	15.24 %		
Private equity		N/A	6.00 %	8.50 %
Hedge funds		N/A	N/A	N/A
Commodities		N/A	1.40 %	3.90 %
Cash equivalents	1.0 %	4.35 %	0.50 %	3.00 %

Note 11: Pension and Retirement Systems (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.83%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2025	$ 8,661,381	$ 8,394,276	$ 267,105
Changes for the year:			
Service costs	114,100	-	114,100
Interest on the total pension liability	610,127	-	610,127
Differences between expected and actual experience of the total pension liability	4,715	-	4,715
Employer contributions	-	87,583	(87,583)
Employee contributions	-	55,741	(55,741)
Net investment income (loss)	-	1,359,516	(1,359,516)
Benefit payments, net of refunds	(605,784)	(605,784)	-
Other changes (net transfer)	-	45,006	(45,006)
Net changes	123,158	942,062	(818,904)
Balances at December 31, 2025	$ 8,784,539	$ 9,336,338	$ (551,799)

Note 11: Pension and Retirement Systems (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	$ 244,105	$ (551,799)	$ (1,201,686)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended June 30, 2026, the District recognized pension expense (income) of $84,248. At June 30, 2026, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources*:*

	Deferred Outflows of Resources	Deferred Inflow of Resources
Deferred amounts to be recognized in pension expense in future periods:		
Difference between expected and actual experience	$ 2,276	$ -
Net difference between projected and actual earnings on pension plan investments	-	502,587
Total deferred amounts to be recognized in pension expense in future periods	2,276	502,587
Pension contributions subsequent to the measurement date	37,753	-
Total deferred amounts related to pensions	$ 40,029	$ 502,587

The District reported $37,753 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending June 30, 2027.

Note 11: Pension and Retirement Systems (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2027	$ 132,389
2028	(272,351)
2029	(207,137)
2030	(153,212)
Total	$ (500,311)

Aggregate Pension Amounts - At June 30, 2026, the District reported the following from all pension plans:

	TRS	IMRF	All Pension Plans
Net pension liability/(asset)	$ 336,712	$ (551,799)	$ (215,087)
Deferred outflows of resources	45,262	40,029	85,291
Deferred inflows of resources	53,397	502,587	555,984
Pension expense (income)	29,422	84,248	113,670

Note 12: Post-Employment Benefits

Teacher Health Insurance Security (THIS) Fund

Due to the District preparing its financial statements on the regulatory basis, post-employment liabilities and deferred inflows and outflows referred to throughout this note disclosure are not recognized in the actual financial statements.

Plan Description. The Teacher Health Insurance Security Fund (THISF) (also known as The Teacher Retirement Insurance Program, "TRIP") is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan with a special funding situation that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits.

Note 12: Post-Employment Benefits (Continued)

Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities to TRIP were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

The audit report is available on the office of the Auditor General website at https://www.auditor.illinois.gov. which includes the financial statements of the Department of Central Management Services. The financial statements of the THISF are included in the financial statements of the State of Illinois as pension (and other employee benefit) trust fund. The State of Illinois' Annual Comprehensive Financial Report may be obtained by visiting the Office of the Illinois Comptroller's website at https://illinoiscomptroller.gov/.

Plan Membership

In order to be eligible, retirees of public schools must have been certified educators or administrators during their time of employment. Eligibility to participate in the plan is currently limited to former full-time employees, or if not a full-time employee, an individual that is in a permanent and continuous basis position in which services are expected to be rendered for at least one school term, and their dependents.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) establishes the eligibility and benefit provisions of the plan.

Contributions

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to .67% of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THISF, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

Note 12: Post-Employment Benefits (Continued)

For the year ended June 30, 2025, member required contributions ranged from $137.21 to $325.35, per month per retiree, and from $609.96 to $976.06, per month per retiree and spouse (assuming Medicare eligibility). For non-Medicare eligible members, required contributions ranged from $111.77 to $1,231.35, per month per retiree, and from $559.03 to $3,694.06, per month per retiree plus dependents. The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires active teachers contribute 0.90% of salaries; they contributed $120.291 million, or approximately 36.51% of total premiums. The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) also requires participating school districts contribute .67% of salaries; they contributed $86.861 million, or approximately 26.98% of total premiums. In addition, the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires the State contribute 0.90% of salaries; they contributed $120.291 million, or approximately 36.51% of total premiums. The State contribution amount is annually adjusted to "true-up" the contribution from two years prior using actual rather than estimated covered payroll. The Department records an estimate for projected "true-up" amounts for the two years subsequent to the report date. The fund received $.366 million in Medicare Part D subsidy payments from the federal government Retiree contributions are netted with the related liability.

Actuarial Assumptions.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.25%
Salary increases	Depends on service and ranges from 8.50% at 1 year of service to 4.00% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years
Healthcare cost trend rates	Trend rates for plan year 2026 are based on actual premium increases. For non-medicare costs, trend rates start at 8.00% for plan year 2027 and decrease gradually to an ultimate rate of 4.25% in 2042. For MAPD costs, trend rates are based on actual premium increases for 2026, expected increases in 2027 and 2028, and 7.80% in 2029, declining gradually to an ultimate rate of 4.25% in 2041.

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree Table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2021.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2020 through June 30, 2023.

Note 12: Post-Employment Benefits (Continued)

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since TRIP is financed on a pay-as-you-go basis, the sponsor has selected a discount rate consistent with the 20-year general obligation bond index described above. The discount rates are 3.97% as of June 30, 2024, and 5.20% as of June 30, 2025. The increase in the single discount rate from 3.97% to 5.20% caused the total OPEB liability to increase by approximately $1.2 billion as of June 30, 2025.

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

During plan year ending June 30, 2025, the trust earned $30,662,000 in interest, and the market value of assets (net position) at June 30, 2025, was a $784.4 million. The long-term expected rate of return assumption was set to 2.75 percent.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2026, the employer reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the employer were as follows:

District's proportionate share of the net OPEB liability	$	1,241,692
State's proportionate share of the net OPEB liability associated with the employer		1,684,429
Total	$	2,926,121

The net OPEB liability was measured as of June 30, 2025, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2024. The District's proportion of the net OPEB liability was based on the District's share of contributions to THISF for the measurement year ended June 30, 2025, relative to the contributions of all participating THISF employers and the state during that period. At June 30, 2025, the District's proportion was 0.013821%, which was an increase (decrease) of (0.001158)% from its proportion measured as of June 30, 2024.

Note 12: Post-Employment Benefits (Continued)

On-behalf contributions to THIS. The State of Illinois makes employer retiree health insurance contributions on-behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during year ended June 30, 2026. State of Illinois contributions were $42,128, and the District recognized revenue and expenditures for this amount in the Educational Fund.

Employer contributions to THIS. The District also makes contributions to the THIS Fund. The District THIS contribution was 0.67% during the year ended June 30, 2026. For the year ended June 30, 2026, the District paid $31,362 to the THIS Fund, which was the 100% of the required contribution. These contributions are deferred because they were paid after the June 30, 2025 measurement date.

For the year ended June 30, 2026, the District recognized OPEB expense (income) of $31,362. At June 30, 2026, the District reported deferred outflows of resources and deferred inflows of resources, related to OPEB:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	$ 126,561	$ 372,631
Net difference between projected and actual earnings on OPEB plan investments	174	2,171
Changes of assumptions	28,601	1,313,999
Changes in proportion and differences between employer contributions and proportionate share of contributions	123,238	771,119
Employer contributions subsequent to the measurement date	31,362	$ -
Totals	$ 309,936	$ 2,459,920

The District reported $31,362 as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the reporting year ended June 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows, which are not recorded due to the cash basis/regulatory basis of accounting:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2027	$ (540,853)
2028	(533,822)
2029	(491,163)
2030	(377,701)
2031	(275,684)
Thereafter	37,877
Total	$ (2,181,346)

Note 12: Post-Employment Benefits (Continued)

Sensitivity of Net OPEB Liability to Changes in the Single Discount Rate

The following presents the plan's net OPEB liability, calculated using a Single Discount Rate of 5.20%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount rate that is one percentage point higher (6.20%) or lower (4.20%) than the current rate:

	1% Decrease 4.20%	Current Discount Rate 5.20%	1% Increase 6.20%
Net OPEB liability	$ 1,387,553	$ 1,241,692	$ 1,115,955

Sensitivity of Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the plan's net OPEB liability, calculated using the healthcare cost trend rates of well as what the plan's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower.

	1% Decrease (b)	Healthcare Cost Trend Rate Assumptions (a)	1% Increase (c)
Net OPEB liability	$ 1,077,445	$ 1,241,692	$ 1,441,594

a) Current healthcare trend rates – Pre-Medicare per capita costs: 6.00% in 2026, 8.00% in 2027, decreasing by 0.25% per year to an ultimate rate of 4.25% in 2042. Post-Medicare per capita costs: based on actual increases in 2026, expected increases in 2027 to 2028, 7.80% in 2029 decreasing ratably to an ultimate trend rate of 4.25% in 2041.

b) One percentage point decrease in current healthcare trend rates - Pre-Medicare per capita costs: 5.00% in 2026, 7.00% in 2027, decreasing by 0.25% per year to an ultimate rate of 3.25% in 2042. Post-Medicare per capita costs: based on actual increases in 2026, expected increases in 2027 to 2028, 6.80% in 2029 decreasing ratably to an ultimate trend rate of 3.25% in 2041.

c) One percentage point increase in current healthcare trend rates - Pre-Medicare per capita costs: 7.00% in 2026, 9.00% in 2027, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2042. Post-Medicare per capita costs: based on actual increase in 2026, expected increases in 2027 to 2028, 8.80% in 2029 decreasing ratably to an ultimate trend rate of 5.25% in 2041.

Note 13: Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the District purchases commercial insurance coverage and self-insures for health insurance purposes. The maximum deductible in effect through these policies as of June 30, 2026 was minimal. During the year ended June 30, 2026, there were no significant reductions in coverage. There have been no settlements which have exceeded insurance coverage in the past three years.

Note 14: Commitments and Contingencies

The District is not currently involved in litigation that, in the District's opinion will have a material adverse effect on the financial condition of the District. The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The District believes any adjustments that may arise from these audits will be insignificant to district operations.

Note 15: Interfund Transfers

Below are the interfund transfers as of June 30, 2026:

Transfer From	Transfers In	Transfers Out
Educational	$ -	$ 640,758
Operations and Maintenance	-	1,806,500
Debt Service	640,758	-
Capital Projects	1,806,500	-
Totals	$ 2,447,258	$ 2,447,258

- $640,758 of the interfund transfer from the Education Fund to the Debt Service Fund was the abatement of property taxes for debt service. $24,330 of the interfund transfer from the Education Fund to the Debt Service Fund was to cover lease payments.

- $1,806,500 of the interfund transfer from the Operations & Maintenance Fund to the Capital Projects Fund were for funds to be spent for the roofing projects at both buildings and the boiler project at the high school.

Note 16: Subsequent Events

The District has evaluated subsequent events through October 15, 2026, which is the date the financial statements were available to be issued.

Note 17: Impact of Pending Accounting Principles

GASB Statement No. 105, Subsequent Events, improves the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. The requirements of this Statement are effective for fiscal years beginning after June 15, 2026. The District has not determined the effect of this Statement.

Note 18: Construction and Other Signification Commitments

Construction commitments.

The District approved to award a contract to Veregy Central, LLC for Phase 1 of an Energy Savings Project consisting of standard facility performance infrastructure upgrades in April 2026 in the amount of $2,049,481. As of June 30, 2026, the outstanding balance of the contract is $102,474.

Other Information

Dakota School District No. 201

Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Calendar Years (to be built prospectively from 2022)

December 31	2025	2024	2023	2022
Total Pension Liability				
Service cost	$ 114,100	$ 94,427	$ 100,425	$ 91,287
Interest	610,127	608,116	600,013	600,536
Differences between expected and actual experience	4,715	(83,031)	30,762	(104,765)
Changes of assumption	-	-	(15,590)	-
Benefit payments, including refunds of member contributions	(605,784)	(597,448)	(604,232)	(593,462)
Net change in total pension liability	123,158	22,064	111,378	(6,404)
Total pension liability, beginning	8,661,381	8,639,317	8,527,939	8,534,343
Total pension liability - ending	$ 8,784,539	$ 8,661,381	$ 8,639,317	$ 8,527,939
Plan Fiduciary Net Position				
Contributions - employer	$ 87,583	$ 98,033	$ 73,785	$ 90,672
Contributions - member	55,741	55,841	44,931	43,639
Net investment income	1,359,516	843,363	871,285	(1,342,821)
Benefit payments, including refunds of member contributions	(605,784)	(597,448)	(604,232)	(593,462)
Administrative expense	45,006	(282,214)	256,000	(54,115)
Net change in plan fiduciary net position	942,062	117,575	641,769	(1,856,087)
Plan net position, beginning	8,394,276	8,276,701	7,634,932	9,491,019
Plan net position, ending	$ 9,336,338	$ 8,394,276	$ 8,276,701	$ 7,634,932
Employer's net pension liability (asset)	$ (551,799)	$ 267,105	$ 362,616	$ 893,007
Plan fiduciary net position as a percentage of the total pension liability	106.28 %	96.92 %	95.80 %	89.53 %
Covered payroll	$ 1,241,023	$ 1,240,912	$ 998,458	$ 969,751
Employer's net pension liability as a percentage of covered payroll	(44.46)%	21.52 %	36.32 %	92.09 %

See Notes on Schedule of Employer Contributions-IMRF.

2021	2020	2019	2018	2017	2016
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -
DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %
$ -	$ -	$ -	$ -	$ -	$ -
DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %

Dakota School District No. 201

Schedule of Employer Contributions

Illinois Municipal Retirement Fund

Last Ten Fiscal Years (to be built prospectively from 2023)

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2026	$ 84,247	$ 84,247	$ -	$ 1,232,156	6.84 %
2025	91,576	91,761	(185)	1,221,046	7.51 %
2024	84,532	84,513	19	1,102,291	7.67 %
2023	82,465	82,465	-	985,723	8.37 %
2022	-	-	-	-	DIV/0 %

Notes to Schedule

Valuation date:	Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of pay, closed
Remaining amortization period	Taxing bodies (Regular, SLEP and ECO groups): 19-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers (five employers were financed over 15 years; one employer was financed over 16 years; two employers were financed over 17 years; one employer was financed over 20 years; three employers were financed over 23 years; four employers were financed over 24 years and one employer was financed over 25 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Dakota School District No. 201

Schedule of the District's Proportionate Share of the Net Pension Liability
Teachers' Retirement System

Last Ten Calendar Years (to be built prospectively from 2023)

June 30	2026*	2025*	2024*
District's proportion of the net pension liability	- %	0.000397 %	0.000415 %
District's proportion share of the net pension liability	$ -	$ 336,712	$ 356,645
State's proportionate share of the net pension liability associated with the District	-	27,057,511	29,736,582
Total	$ -	$ 27,394,223	$ 30,093,227
District's covered payroll	$ -	$ 4,309,948	$ 4,462,759
District's proportionate share of the net pension liability as a percentage of covered payroll	DIV/0 %	7.81 %	7.99 %
Plan fiduciary net position as a percentage of the total pension liability	- %	47.70 %	45.40 %

Notes to Schedule

Changes of assumptions

For the 2024 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated August 16, 2024.

* The amounts presented were determined as of the prior fiscal-year end.

2023*	2022*	2021*	2020*	2019*	2018*	2017*
0.000394 %	- %	- %	- %	- %	- %	- %
$ 334,884	$ -	$ -	$ -	$ -	$ -	$ -
28,900,677	-	-	-	-	-	-
$ 29,235,561	$ -	$ -	$ -	$ -	$ -	$ -
$ 4,139,310	$ -	$ -	$ -	$ -	$ -	$ -
8.09 %	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %
43.90 %	- %	- %	- %	- %	- %	- %

Dakota School District No. 201

Schedule of Employer Contributions

Teachers' Retirement System

Last Ten Fiscal Years (to be built prospectively from 2023)

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2026	$ 29,422	$ 29,422	$ -	$ 4,680,838	0.63 %
2025	30,482	30,482	-	4,309,948	0.71 %
2024	33,153	33,153	-	4,462,759	0.74 %
2023	37,834	37,834	-	4,139,310	0.91 %
2022	-	-	-	-	DIV/0 %
2021	-	-	-	-	DIV/0 %

Dakota School District No. 201

Schedule of Employer's Proportional Share of Net OPEB Liability

Teachers' Health Insurance Security Fund

Last Ten Fiscal Years (to be built prospectively from 2023)

	2026*	2025*	2024*	2023*	2022*	2021*	2020*	2019*
District's proportion of the net OPEB liability	- %	0.013821 %	0.014979 %	0.014772 %	- %	- %	- %	- %
District's proportion share of the net OPEB liability	$ -	$ 1,241,692	$ 1,184,946	$ 1,052,839	$ -	$ -	$ -	$ -
State's proportionate share of the net OPEB liability associated with the District	-	1,684,429	1,609,210	1,423,774	-	-	-	-
Net OPEB liability	$ -	$ 2,926,121	$ 2,794,156	$ 2,476,613	$ -	$ -	$ -	$ -
District's covered payroll	$ -	$ 4,309,948	$ 4,462,759	$ 4,139,310	$ -	$ -	$ -	$ -
District's proportionate share of the net OPEB liability as a percentage of covered payroll	DIV/0 %	28.81 %	26.55 %	25.44 %	DIV/0 %	DIV/0 %	DIV/0 %	DIV/0 %
Plan fiduciary net position as a percentage of the total OPEB liability	- %	8.03 %	7.43 %	6.21 %	- %	- %	- %	- %

* The amounts presented were determined as of the prior fiscal-year end.

Dakota School District No. 201

Schedule of Employer Contributions

Teachers' Health Insurance Security Fund

Last Ten Fiscal Years ((to be built prospectively from 2023)

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2026	$ 31,362	$ 31,362	$ -	$ 4,680,838	0.67 %
2025	28,877	28,877	-	4,309,948	0.67 %
2024	29,900	29,900	-	4,462,759	0.67 %
2023	27,733	27,733	-	4,139,310	0.67 %
	-	-	-	-	DIV/0 %
	-	-	-	-	DIV/0 %

The District implemented GASB Statement No. 75 in fiscal year 2018.
Information prior to fiscal year 2018 is not available

Notes to Schedule

Changes of Assumptions - none

Statistical Section

	A	B	C	D	E	F
1	**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)**					
2	*This schedule is completed for school districts only.*					
4	**Fund**	**Sheet, Row**		**ACCOUNT NO - TITLE**		**Amount**
6				**OPERATING EXPENSE PER PUPIL**		
7	**EXPENDITURES:**					
8	ED	Expenditures 16-24, L116		Total Expenditures	$	8,582,348
9	O&M	Expenditures 16-24, L155		Total Expenditures		1,115,030
10	DS	Expenditures 16-24, L178		Total Expenditures		1,109,913
11	TR	Expenditures 16-24, L214		Total Expenditures		676,279
12	MR/SS	Expenditures 16-24, L292		Total Expenditures		246,153
13	TORT	Expenditures 16-24, L429		Total Expenditures		149,031
14				**Total Expenditures**	$	**11,878,754**
16	**LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:**					
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	$	0
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M-TR	Revenues 10-15, L145, Col D & F	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 10-15, L146, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 10-15, L208, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 10-15, L209, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 10-15, L219, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs		65,303
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		0
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		4,027
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs		0
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		0
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progms - Private Tuition		0
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services		210,217
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		588,937
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		53,108
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		0
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		11,447
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		704,926
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		0
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		0
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		0
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		0
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		0
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services		28,794
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		0
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs		0
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K		0
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs		0
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Programs - Private Tuition		0
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000	Community Services		0
93	Tort	Expenditures 16-24, L415, Col K	4000	Total Payments to Other Govt Units		0
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay		0
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment		0
96				**Total Deductions for OEPP Computation (Sum of Lines 18 - 95)**	$	**1,666,759**
97				**Total Operating Expenses Regular K-12 (Line 14 minus Line 96)**		10,211,995
98				**9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026**		662.73
99				**Estimated OEPP (Line 97 divided by Line 98)**	$	**15,408.98**

	A	B	C	D	E	F
1	**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)**					
2	*This schedule is completed for school districts only.*					
4	**Fund**	**Sheet, Row**		**ACCOUNT NO - TITLE**		**Amount**
101				**PER CAPITA TUITION CHARGE**		
103	**LESS OFFSETTING RECEIPTS/REVENUES:**					
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	$	100
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
114	ED	Revenues 10-15, L76, Col C	1600	Total Food Service		232,218
115	ED-O&M	Revenues 10-15, L84, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		117,480
116	ED	Revenues 10-15, L87, Col C	1811	Rentals - Regular Textbooks		16,853
117	ED	Revenues 10-15, L90, Col C	1819	Rentals - Other (Describe & Itemize)		0
118	ED	Revenues 10-15, L91, Col C	1821	Sales - Regular Textbooks		0
119	ED	Revenues 10-15, L94, Col C	1829	Sales - Other (Describe & Itemize)		0
120	ED	Revenues 10-15, L95, Col C	1890	Other (Describe & Itemize)		0
121	ED-O&M	Revenues 10-15, L98, Col C,D	1910	Rentals		0
122	ED-O&M-TR	Revenues 10-15, L101, Col C,D,F	1940	Services Provided Other Districts		0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L107, Col C,D,E,F,G	1991	Payment from Other Districts		0
124	ED	Revenues 10-15, L109, Col C	1993	Other Local Fees (Describe & Itemize)		303,698
125	ED-O&M-TR	Revenues 10-15, L131, Col C,D,F	3100	Total Special Education		42,465
126	ED-O&M-MR/SS	Revenues 10-15, L140, Col C,D,G	3200	Total Career and Technical Education		10,964
127	ED	Revenues 10-15, L142, Col C	3360	State Free Lunch & Breakfast		1,336
128	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3365	School Breakfast Initiative		0
129	ED-O&M	Revenues 10-15, L144,Col C,D	3370	Driver Education		7,707
130	ED-O&M-TR-MR/SS	Revenues 10-15, L151, Col C,D,F,G	3500	Total Transportation		257,945
131	ED	Revenues 10-15, L152, Col C	3610	Learning Improvement - Change Grants		0
132	ED-O&M-TR-MR/SS	Revenues 10-15, L153, Col C,D,F,G	3660	Scientific Literacy		0
133	ED-TR-MR/SS	Revenues 10-15, L154, Col C,F,G	3695	Truant Alternative/Optional Education		0
134	ED-O&M-TR-MR/SS	Revenues 10-15, L156, Col C,D,F,G	3766	Chicago General Education Block Grant		0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
136	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L158, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L159, Col C,D,E,F,G	3780	Technology - Technology for Success		0
138	ED-TR	Revenues 10-15, L160, Col C,F	3815	State Charter Schools		0
139	O&M	Revenues 10-15, L163, Col D	3925	School Infrastructure - Maintenance Projects		50,000
140	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L164, Col C-G,J	3999	Other Restricted Revenue from State Sources		83,906
141	ED	Revenues 10-15, L173, Col C	4045	Head Start (Subtract)		0
142	ED-O&M-TR-MR/SS	Revenues 10-15, L177, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L184, Col C,D,F,G	4100	Total Title V		0
144	ED-MR/SS	Revenues 10-15, L194, Col C,G	4200	Total Food Service		154,253
145	ED-O&M-TR-MR/SS	Revenues 10-15, L200, Col C,D,F,G	4300	Total Title I		132,507
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4400	Total Title IV		10,623
147	ED-O&M-TR-MR/SS	Revenues 10-15, L210, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		152,838
148	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
149	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L213, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
151	ED-O&M-MR/SS	Revenues 10-15, L218, Col C,D,G	4700	Total CTE - Perkins		500
156	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0
157	ED	Revenues 10-15, L225, Col C	4901	Race to the Top		0
158	ED-O&M-TR-MR/SS	Revenues 10-15, L226, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0
159	ED-TR-MR/SS	Revenues 10-15, L227, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
160	ED-TR-MR/SS	Revenues 10-15, L228, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
161	ED-O&M-TR-MR/SS	Revenues 10-15, L229, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
162	ED-O&M-TR-MR/SS	Revenues 10-15, L230, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
163	ED-O&M-TR-MR/SS	Revenues 10-15, L231, Col C,D,F,G	4932	Title II - Teacher Quality		24,071
164	ED-O&M-TR-MR/SS	Revenues 10-15, L232, Col C,D,F,G	4935	Title II - Part A – Supporting Effective Instruction – State Grants		0
165	ED-O&M-TR-MR/SS	Revenues 10-15, L233, Col C,D,F,G	4960	Federal Charter Schools		0
166	ED-O&M-TR-MR/SS	Revenues 10-15, L234, Col C,D,F,G	4981	State Assessment Grants		0
167	ED-O&M-TR-MR/SS	Revenues 10-15, L235, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
168	ED-O&M-TR-MR/SS	Revenues 10-15, L236, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		11,081
169	ED-O&M-TR-MR/SS	Revenues 10-15, L237, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		36,945
170	ED-O&M-TR-MR/SS	Revenues 10-15, L238, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		0
171	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for revenue received in FY26 for current or prior year expenses		0
172	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds		0
173	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds		240,570
175				**Total Deductions for PCTC Computation (Line 104 through Line 172)**	$	**1,888,060**
176				**Net Operating Expense for Tuition Computation (Line 97 minus Line 174)**		8,323,935
177				**Total Depreciation Allowance (from page 36, Line 18, Col I)**		1,142,197
178				**Total Allowance for PCTC Computation (Line 175 plus Line 176)**		9,466,132
179				**9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026**		662.73
180				**Total Estimated PCTC (Line 177 divided by Line 178)**	* $	**14,283.54**
182	***The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**					

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for $1.50)

Tax Year 2025 Equalized Assessed Valuation (EAV): 186,270,228

	Educational		Operations & Maintenance		Transportation		Combined Total	Working Cash
Rate(s):	0.031501	+	0.005250	+	0.002363	=	0.039110	0.000420

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
12,107,198	10,373,657	1,733,541	8,520,180

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates	
0	+	0	+	0	+	0	+	0	+

Other		Total
0	=	0

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

	a. 6.9% for elementary and high school districts.	25,705,291
X	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only) Outstanding:.....	Acct	
	511	9,176,082

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.
Attach sheets as needed explaining each item checked.

- [ ] Pending Litigation
- [ ] Material Decrease in EAV
- [ ] Material Increase/Decrease in Enrollment
- [ ] Adverse Arbitration Ruling
- [ ] Passage of Referendum
- [ ] Taxes Filed Under Protest
- [ ] Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- [ ] Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

Financial Profile Website

District Name: Dakota CUSD 201
District Code: 08089201026
County Name: Stephenson

1. Fund Balance to Revenue Ratio:		**Total**	**Ratio**	**Score**	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	8,520,180.00	0.882	**Weight**	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	9,661,760.00		**Value**	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(2,445,438.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		**Total**	**Ratio**	**Score**	3
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	10,373,657.00	1.074	**Adjustment**	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	9,661,760.00		**Weight**	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(2,445,438.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				**Value**	1.05
Possible Adjustment:					
3. Days Cash on Hand:		**Total**	**Days**	**Score**	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	8,522,159.00	295.74	**Weight**	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	28,815.71		**Value**	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		**Total**	**Percent**	**Score**	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	**Weight**	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	6,192,274.32		**Value**	0.40
5. Percent of Long-Term Debt Margin Remaining:		**Total**	**Percent**	**Score**	3
Long-Term Debt Outstanding (P3, Cell H38)		9,176,082.00	64.30	**Weight**	***0.100***
Total Long-Term Debt Allowed (P3, Cell H32)		25,705,291.46		**Value**	***0.300***

Total Profile Score: **3.55** *

Estimated 2027 Financial Profile Designation: **RECOGNITION**

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

WIPFLI

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Education
Dakota School District No. 201
Dakota, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the basic financial statements as listed in the table of contents of Dakota School District No. 201 (the "District"), as of and for the year ended June 30, 2026 and the related notes to the basic financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 15, 2026. Our report contains an adverse opinion on the financial statements because the financial statements are presented on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. Our report also contains a qualified opinion on the regulatory basis of accounting as we were unable to obtain sufficient appropriate audit evidence about the carrying amount of the District's capital assets and related investment in general fixed assets on the regulatory basis as of June 30, 2026, because management has not maintained detailed records to support the historical costs

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the basic financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wipfli LLP

Wipfli LLP

Sterling, Illinois
October 15, 2026

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	A	B	C	D	E	F
1	**DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION**					
2	**Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)**					
3	***Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the***					
4	***Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report.***					
5	***This may require the FY2027 annual budget to be amended to include a Deficit Reduction Plan and narrative.***					
6	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36. A plan is required when the					
7	operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than					
8	one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district					
9	must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall					
10	within the next three years.					
11	- *If the FY 2027 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.*					
12	- *If the Annual Financial Report requires a deficit reducton plan even though the FY2027 budget does not, a completed deficit reduction plan is still required.*					
13	**DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only**					
14	*(All AFR pages must be completed to generate the following calculation)*					
15	**Description**	**EDUCATIONAL FUND (10)**	**OPERATIONS & MAINTENANCE FUND (20)**	**TRANSPORTATION FUND (40)**	**WORKING CASH FUND (70)**	**TOTAL**
16	**Direct Revenues**	8,549,708	2,864,803	542,766	149,921	12,107,198
17	**Direct Expenditures**	8,582,348	1,115,030	676,279		10,373,657
18	**Difference**	(32,640)	1,749,773	(133,513)	149,921	**1,733,541**
19	**Fund Balance - June 30, 2026**	5,022,919	585,922	240,109	2,671,230	**8,520,180**
20			**Balanced - no deficit reduction plan is required.**			
21						
22						
23						